FAST FACTS

PruLife Index Advantage UL

Overview	PruLife Index Advantage UL® is a flexible premium universal life insurance product that offers interest crediting through either a Fixed Interest Account that offers a fixed interest rate or two Indexed Interest Accounts that credit interest based on the performance of the S&P 500® Index. This product is ideally suited for those consumers seeking death benefit protection and the ability to supplement their retirement income through a life insurance strategy. PruLife Index Advantage UL can also be enhanced with the BenefitAccess Rider, an optional rider that allows the policyowner to accelerate up to 100% of the policy's death benefit if the insured becomes chronically or terminally ill and meets other terms and conditions of the rider. BenefitAccess is available for an additional cost and additional underwriting requirements apply. Please refer to the BenefitAccess Rider Fast Facts for more information. PruLife Index Advantage UL is a non-participating policy, which means policy dividends are not paid. It is available for conversion from individual life products and riders with active conversion privileges.
Target Markets	**Individual Market** Clients with a death benefit need, who: ▸ Are looking for a way to help supplement their retirement income in a tax-advantaged way ▸ Want to transfer wealth and create an estate plan ▸ Are interested in benefits for chronic or terminal illness protection needs ▸ Have a moderate risk appetite ▸ Are interested in a No-Lapse Guarantee during the accumulation period but are not concerned with having a lifetime No-Lapse Guarantee ▸ Are able to heavily fund the policy (maximum funding scenario) ▸ Are between ages 30 and 60 **Business Market** Business owners who: ▸ Need funding for a key person or continuation strategy ▸ Have legacy equalization needs ▸ Want to purchase permanent life insurance as a form of nonqualified deferred compensation for themselves or key employees
Design Highlights	▸ Permanent life insurance that offers the potential to build cash value ▸ Designed with flexible features that can be adjusted according to the client's goals and risk tolerance • Choice of three interest-crediting accounts: – Two Indexed Accounts (based on the S&P 500® Index) › Indexed Account › Uncapped Indexed Account – Fixed Interest Account • Annual point-to-point index interest-crediting methodology • Index interest rate crediting structure: – Guaranteed minimum 3% (subject to change) – Floor 0% – Participation Rate 100% – Spread 30% guaranteed maximum (subject to change), applicable to the Uncapped Indexed Account ▸ No-Lapse Guarantee feature that can provide guaranteed coverage for up to 20 years ▸ Age last birthday ▸ Compelling selection of optional benefits, such as BenefitAccess Rider and Enhanced Cash Value Rider
Cash Value Growth Potential	▸ The potential to build cash value in the Indexed Accounts is based on the performance of the S&P 500® Index on an annual point-to-point basis (based on a 100% Participation Rate and 0% Floor using an index growth Cap and Spread, as applicable). ▸ Money that is placed in the Indexed Accounts is not a direct investment in the S&P 500® Index. If amounts in the Indexed Accounts are withdrawn prior to the end of the one-year term, the withdrawn amounts are still eligible to earn a pro-rated amount of index interest, provided the policy is in force at the segment maturity date.
Auto Issue/ Jumbo Limits[1]	**$65 million** "Auto-issue" refers to the maximum face amount that can be applied for on any one policy. "Jumbo" refers to the maximum total line that can be considered without review by Prudential's reinsurance partners (applied for + in-force coverage). Both limits can be reduced by amounts in force and applied for and can also be reduced by factors such as age, ratings, residence, travel, and occupation. Higher capacity amounts will be considered on a case-by-case basis and may be subject to the availability of reinsurance.

[1] The capacity, or maximum face amount, may be subject to availability of reinsurance.

Availability is subject to state approval. Not for use with the public.

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Prudential

Underwriting Categories

We offer six (four Non-Smoker and two Smoker) underwriting categories.

Non-Smoker	Smoker
Preferred Best	Preferred Smoker
Preferred Non-Tobacco	Smoker*
Non-Smoker Plus	
Non-Smoker*	

**These are the only categories available for issue ages under 18, and for certain substandard ratings and extras.*

The chart below is a general correlation of underwriting categories and is provided as a guideline to help prepare initial illustrations. Underwriting categories are not meant to represent any specific company's rating classes, and the names of the underwriting categories may vary among companies.

Prudential	Preferred Best	Preferred Non-Tobacco	Non-Smoker Plus	Non-Smoker	Preferred Smoker	Smoker
Companies with 3 Non-Smoking classes	Super Preferred	Preferred Non-Smoker	Standard Non-Smoker		Preferred Smoker	Smoker
Companies with 4 Non-Smoking classes	Super Preferred	Preferred Non-Smoker	Standard Plus	Standard Non-Smoker	Preferred Smoker	Smoker

Issue Ages[2]

- 0 – 85
- 0 – 75 (Type C)

Death Benefit Types

Death benefit protection can be guaranteed for up to 20 years based on premiums and age. Clients can choose a Fixed (A), Variable (B), or Return of Premium (C) death benefit.

- **Fixed (Type A).** The death benefit generally remains constant and is usually equal to the face amount. The net death benefit proceeds will generally equal the face amount (also called the basic insurance amount), minus any outstanding policy debt.
- **Variable (Type B).** The death benefit generally fluctuates in direct relation to the value of a client's Contract Fund. The net death benefit proceeds will generally equal the face amount (also called the basic insurance amount), plus the Contract Fund, minus any outstanding policy debt.
- **Return of Premium (Type C).** The death benefit generally varies in direct relation to total premiums paid into the policy, minus any withdrawals. The net death benefit proceeds will generally equal the face amount (also called the basic insurance amount), plus the total premiums paid into the policy, minus any loans and withdrawals.

Definition of Life Insurance Test

Choice of Cash Value Accumulation Test (CVAT) or Guideline Premium Test (GPT)

Face Amount Bands

Band	Minimum Face Amount	Maximum Face Amount
Band 1	$100,000	$249,999
Band 2	$250,000	$999,999
Band 3	$1 million and up	

Minimum Face Amounts

Issue Age of Insured	Minimum Face Amount
0 – 80	$100,000
81 – 85	$250,000

Face Amount Decreases[3]

Face amount decreases are permitted at any time after policy issue, upon request, provided the total coverage, after the decrease, is not below the company's minimum requirement. Surrender charges may apply to the decreased amount.

- Minimum decrease: $5,000 for base coverage

Premiums

- Premiums can be paid to attained age 121.[4]

Billing Modes

- Annual
- Semiannual
- Quarterly
- Monthly (Electronic Funds Transfer only)

Note: Payment modes other than Annual may result in higher aggregate premiums.

Minimum Initial Premium

- 9% of the Limited No-Lapse Premium

[2] There are no extended or exception issue ages.

[3] Decreasing the face amount or changing the death benefit option could cause the policy to become a Modified Endowment Contract (MEC).

[4] The tax consequences of continuing the policy beyond age 100 are uncertain; clients should consult with a tax advisor.

Rolling Target Premium Commissions	During the first 24 months, first-year commissions will be paid until the Commission Target Premium is reached.
No-Lapse Guarantee	The No-Lapse Guarantee provides a death benefit protection period, assuming required premiums are received on or before the due date and no loans or withdrawals are taken. If premiums are not paid when due or loans are taken, the guarantee could no longer be in effect. To guarantee the death benefit, a certain level of premiums must be received. As long as premiums paid into the policy at 3%, minus withdrawals accumulated at 3%, are equal to or greater than the amount shown in the Table of No-Lapse Guarantee Values in the contract, and the policy has no excess policy debt, the guarantee will remain in effect. Limited No-Lapse Guarantee period: Earlier of 20 years or age 70, but at least 10 years.
Coverage Beyond Age 121	Basic Insurance Amount coverage continues beyond the insured's attained age 121 provided the policy is in effect at the time (subject to state approval). If coverage is extended beyond age 121, the policy will continue to be credited with interest. However, premiums will no longer be accepted and charges, other than interest on any outstanding policy loans, will no longer be deducted.
Interest Crediting Account Options	**Overview** ▸ Options include choice of allocation among one Fixed Account and two Indexed Accounts. ▸ Clients can choose to allocate between 0% and 100% of eligible funds to the Indexed Accounts. ▸ The account(s) selected determine the interest-crediting methodology applied to the Contract Fund. ▸ Money in the policy is not directly invested in the S&P 500® Index. **Fixed Account** ▸ The Fixed Account is the account to which all premiums (net of premium-based charges) are initially allocated. ▸ Amounts allocated to the Fixed Account earn interest credits daily, at a rate guaranteed to be no less than 1% annually. ▸ The Fixed Account earns a fixed account interest rate, declared by Prudential. Current interest rates and caps can be found at www.prudential.com/universallife. **Indexed Accounts** ▸ The Indexed Accounts offer interest credits based on the performance of the S&P 500® Index (excluding dividends), using an annual point-to-point calculation method and a Participation Rate of 100%. Each account caters to a client's particular risk tolerance and market outlook. ▸ Indexed Interest will never be less than the guaranteed minimum Floor of 0% and is subject to an Index Growth Cap (excluding the Uncapped Indexed Account). See the Alternate Contract Fund Section for more information. ▸ When a client allocates to an Indexed Account, values from the Fixed Account are transferred to the Indexed Account on the next available Transfer Date (transfers occur on the 15th of each month). ▸ Each time a transfer is made from the Fixed Account to the Indexed Account(s), a unique one-year segment is created. Each Indexed Account can have up to 12 segments active at one time. ▸ The sum of the percentages allocated to all accounts will always equal 100%. Indexed Account ▸ Allows a client to earn interest based on the S&P 500 Index. ▸ Clients may wish to consider this account when anticipating stable growth market conditions. This account is subject to the limitation of a Cap, which is the maximum rate of interest that will be credited at the end of the one-year segment duration. ▸ Subject to a Cap, which can be found at www.prudential.com/universallife. Uncapped Indexed Account[5] ▸ Allows a client to earn interest based on the S&P 500 Index. ▸ Clients may wish to consider this account when anticipating high growth market conditions. This option includes the limitation of the Spread which may result in less interest in stable or modest growth markets. ▸ Subject to an account Spread that is deducted from the growth rate of the S&P 500 over the segment duration. We can change the account Spread to reflect market conditions and other factors. To see what the account Spread is at any given time, see www.prudential.com/universallife.

[5] The S&P Uncapped Indexed Account Spread for PruLife Index Advantage UL is subject to change at our discretion, both up and down, but the maximum Spread is guaranteed to never be more than 30.00%.

Changing Allocation Instructions After Issue

Policyowners can change their allocation instructions after their policy has been issued by sending a request to Prudential with change instructions. New instructions will take effect on the next available transfer date. Separate allocation instructions may be given for each of the events described below. When more than one of the following events takes place on the same day, the instructions will be processed in the order shown.

1. **Maturing index segment allocation instructions** apply to money moved into the Fixed Account as a result of maturing index segments.
2. **Requested Transfers allocation instructions** apply to any single transfer that is requested.
3. **Designated Transfers allocation instructions** apply to any designated transfers requested to take place on an ongoing monthly basis, for the number of months requested.
4. **Payment allocation instructions** will apply to amounts received in the policy from net premium payments, reinstatement payments, and fixed loan repayments (including those resulting from a conversion to a participating loan) received since the last transfer date.

Designated Transfers (DT)

Instead of concentrating money in a single segment per premium payment, policyowners can spread large or infrequent premium payments over a number of index segments by specifying a monthly "Designated Transfer" (DT). This strategy works only if payment allocations are set to the Fixed Account.

- The DT is an amount that will be transferred monthly from the Fixed Account to the Indexed Account(s).
- If the Fixed Account balance is less than the designated amount, the remaining Fixed Account value will be transferred.

Contract Fund Value

When premiums are paid, a portion of each payment is used to pay certain administrative and sales charges; what's left, the net premium, is applied to the account value, which is also known as the Contract Fund.

- As monthly charges come due, they are then deducted from the Contract Fund.

Alternate Contract Fund

The Alternate Contract Fund is an alternative way to calculate the insurance benefit and the cash surrender value. It will be calculated to reflect premiums paid and current charges deducted (excluding the Asset Based Charge and Advanced Premium Charge) and credited with 1% annual interest. If this value, less surrender charges and outstanding policy debt, is greater than zero, it will keep the policy from lapsing should the Contract Fund, less surrender charges and outstanding policy debt, fall below zero. If the Contract Fund is ever less than the Alternate Contract Fund and the policy is being fully surrendered, the Alternate Contract Fund will be used to calculate the full surrender value instead of the Contract Fund. The Alternate Contract Fund may also impact the amount available for a loan.

- The Alternate Contract Fund is an alternative way to calculate the insurance benefit and the cash surrender value regardless of Fixed Account and Indexed Account performance.
- The policy will guarantee a cumulative return of 1% annually on net premiums, reduced by monthly charges (other than the Asset Based Charge and Advanced Premium Charge, withdrawals, and any partial surrender charges).
- When the Alternate Contract Fund value is more than the actual Contract Fund value, the Alternate Contract Fund will be used in its place for most policy provisions, including the calculation of surrender value, available loan amount, amount at risk, and death benefits.

There is no guarantee that the Alternate Contract Fund will be a positive value as charges and other reductions can deplete it.

Minimum Withdrawal Amount[6]

$250

Loans[6]

Loan Type	Maximum Amount	Crediting Rate Applied	Interest Rate Charged
Fixed	100% of cash value	Guaranteed: 3.00%	Guaranteed: Years 1 – 10: 4.00% Years 11+: 3.05%
Participating *(available starting policy year 4)*	100% of cash value	The money borrowed from the policy continues to earn interest as if it was never borrowed.	Max Guaranteed Rate: 5.95%

Loans are available provided loan value exists and the policy is not in default. Client cannot have a loan of both types at the same time on a policy. Loans can be converted to either Fixed or Participating; however, loan conversion from one loan type to another can be requested only once in any 12-month period.

[6] Life insurance cash values are accessed through loans and withdrawals, which will reduce cash values and death benefits and may have tax consequences. Loans taken are ordinarily treated as debt and are not considered distributions subject to tax. However, you should know that the Internal Revenue Service may take the position that the loan should be treated as a distribution for tax purposes in the event there is a relatively low differential between the loan interest rate and the contract's crediting rate. Distributions are subject to income tax.

CHARGES *Various charges are deducted monthly and therefore reduce the net value of premium payments or the Contract Fund.*

CONTRACT CHARGES DEDUCTED FROM PREMIUM PAYMENTS		
	Current (non-guaranteed)	**Guaranteed**
Premium-Based Administrative Charges (Taxes)	▸ 3.75%	▸ 3.75%
Charge for Sales Expenses (on all premiums)	▸ 3.00% up to the Sales Load Target Premium; 2.50% in excess of the Sales Load Target Premium	▸ 8.00%

CHARGES DEDUCTED MONTHLY FROM THE CONTRACT FUND		
	Current (non-guaranteed)	**Maximum**
Administrative Charges	▸ All years: $12 per month	▸ All years: $20 per month
Monthly per $1,000 Charge	▸ 7 years per $1,000 charge ▸ Varies by sex, issue age, duration, premium class, and rating class	▸ All years per $1,000 charge ▸ Varies by sex, issue age, duration, premium class, and rating class
Asset-Based Charge	▸ All years 0.25% (0.0208% monthly)	
Advanced Premium Charge (if applicable[7])	▸ 0.55% (0.0457% monthly)	
Cost of Insurance Charge	Varies by sex, issue age, rating class, duration, premium class, and face amount band	
Charges for Riders and/or Supplementary Benefits	Based on riders and/or supplementary benefits selected	

TRANSACTION CHARGES DEDUCTED FROM THE CONTRACT FUND		
Surrender Charge	During the first 15 years, surrender charges are deducted from the Contract Fund if the contract is surrendered or the face amount is decreased. Charges are based on client's sex, age, premium class, rating class, face amount, death benefit option, issuing company, and duration. Declines annually after issue. See schedule of maximum surrender charges in the contract data pages for more detail.	
Withdrawal Charge	Partial surrender charges may apply.	Withdrawal fee of $25. Additionally, partial surrender charges may apply.
Administrative Charge for Any Change in Basic Insurance Amount	Partial surrender charges may apply.	$25 per decrease in Basic Insurance Amount. Additionally, partial surrender charges may apply.
Available Benefits and Riders[8]	▸ Accidental Death Benefit (ADB)* ▸ Children Level Term Rider (CLT)* ▸ Enhanced Disability Benefit (EDB)* ▸ Overloan Protection Rider ▸ BenefitAccess Rider[9]* ▸ Enhanced Cash Value Rider (ECV)* ▸ Living Needs Benefit℠ (LNB)[10] ▸ PDA Rider—IL, IN, KS, MI, TN, TX, and WA *Available for an additional cost.	

[7] Advanced Premium Charge is assessed on each monthly date if the cumulative premiums paid in any contract year exceed the cumulative Threshold Amount for that year. If the cumulative premiums at the end of each contract year do not exceed the applicable Threshold Amount, the Advanced Premium Charge will not apply for the contract. Once the Threshold Amount is exceeded, the Advanced Premium Charge will apply for all remaining years of the policy. See Table of Threshold Amount in the contract data pages for more details.

[8] All riders, supplemental benefits, and product features may not be available in all states. Benefits and requirements may also vary by state. Additional limitations may apply based on age and underwriting.

[9] The BenefitAccess Rider is an optional rider for chronic or terminal illness that accelerates the life insurance death benefit. It is not Long-Term Care (LTC) insurance. Benefits received under the rider will reduce and may deplete the death benefit. Electing the BenefitAccess Rider results in an additional charge and underwriting requirements. Some benefit payments may be subject to a fee. Other terms and conditions apply. Clients should consult their tax and legal advisors.

[10] The Living Needs Benefit is an accelerated death benefit and is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for insurance of these types. There is no charge for this rider but, when a claim is paid under this rider, the death benefit is reduced for early payment and a $150 processing fee ($100 in Florida) is deducted. If more than one policy is used for the claim, each policy will have a processing fee of up to $150 ($100 in Florida) deducted. Portions of the Living Needs Benefit payment may be taxable, and receiving an accelerated death benefit may affect eligibility for public assistance programs. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefit and is considered "terminally ill" or "chronically ill" and, if the policy is business related, whether the insured is receiving the benefits. We suggest that clients seek assistance from a personal tax advisor regarding the implications of receiving Living Needs Benefit payments. This rider is not available in Minnesota to new purchasers over age 65 until the policy has been in force for one year, and the nursing home option is not available in California, Connecticut, Florida, Massachusetts, or the District of Columbia. This rider is not available in Washington State.

Premium Deposit Account	The Premium Deposit Account (PDA) is an optional feature that provides the client with an account (separate from the policy) that holds a single deposit to be used for annual premiums for the life insurance policy. This account earns fixed interest and provides the client with tax efficiencies, convenience, and predictability. Interest will be earned on the PDA value at the PDA interest rate that is in effect on the date the single-sum payment into the PDA is received or on the policy date, whichever is later. This interest rate will be guaranteed for the duration of the agreement. ▸ The minimum required deposit amount is $10,000 and the maximum is $10,000,000. ▸ Policyowners can choose for premiums to be paid into the contract over 2 to 10 years. It's important to explain the following facts about the PDA to clients and prospects: ▸ It is not a bank account and not insured by the Federal Deposit Insurance Corporation. ▸ It is an agreement outside of the life insurance policy. ▸ Credited interest is reportable as income. ▸ Commissions paid as premiums are applied to the policy. There is no additional compensation paid for the PDA deposit. ▸ Not available if the owner is a Non-Resident Alien, and not available in IL, IN, KS, MI, PA, TN, TX, and WA. ▸ The PDA can be canceled at any time for a refund of the PDA account value. Please see the PDA agreement for more information on this option.
Enhanced Cash Value Rider (ECV)	The Enhanced Cash Value (ECV) Rider is an optional rider that, during the early years, provides an additional amount to the cash surrender value of the policy. ECV is suitable primarily for business-owned or premium-financed insurance. It may be added to a policy only at issue and cannot be removed after the New Business Change Period. When adding ECV to the policy, it is important to consider the following: ▸ There is a $250,000 minimum face amount. ▸ While short-term cash values may be higher, the long-term cash values may be lower. ▸ ECV enhances the policy's cash surrender value; however, it does not enhance the policy's Contract Fund value. ▸ ECV does not enhance the policy's loan value. ▸ There will be a one-time charge of $0.75 per thousand of coverage amount for ECV. The charge will be deducted from the first monthly deduction on the policy. ▸ Compensation rates and structure differ on policies with ECV. A portion of first-year compensation is earned and payable in policy year 1. Provided the policy remains in force, contingent future commission is payable in policy years 2 to 6. ▸ Policies surrendered as part of an exchange under Sec. 1035 of the IRS Code will not receive the higher values.

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