Tax Information, Address, and Bank Changes

Key Takeaways

Prudential will send you a 1099-R form each year for tax filing purposes.

The total amount of benefits paid to you is reported as taxable income.

You can update your tax withholding by visiting Prudential's retiree website (**www.prudential.com/WCTpension**) or contacting Prudential to request a form.

You can also update your home address or bank information through Prudential's retiree website or call Prudential to make these changes.

Tax Information

Each year, Prudential will send you a 1099-R Form or other appropriate tax form depending on the type of distribution. Prudential will send the 1099-R Form by January 31st. Please keep in mind, no contributions were made by you toward the cost of your benefit. Therefore, the total amount of benefits paid to you is reported as taxable income. Under Federal tax law (and some State laws), benefits payable from the Western Conference of Teamsters Pension Trust are subject to tax withholding unless you elect not to have taxes withheld for eligible benefits.

You may change your tax withholding option at any time by calling Prudential to obtain a new W-4P withholding form and returning it to Prudential. You can also visit Prudential's retiree website at **www.prudential.com/WCTPension** where you can download your most recent seven years of 1099-R forms and change your Federal and State withholding elections.

Address/Bank Changes

If you move or change banks, please give Prudential at least six weeks of advance notice to ensure your benefit payments continue to reach you without interruption. This advance notice will also ensure that tax forms and other important items are mailed to your correct address. Address and Direct Deposit information can also be updated anytime online at **www.prudential.com/WCTPension**. If you have any questions, contact Prudential at (800) 336-3387.

*To make changes to your tax withholding, update your address, or change your bank information, please contact Prudential or visit **www.prudential.com/WCTPension**.*