

Your Monthly Benefit and Election Period

Key Takeaways

You have 90 days from the issue of your first payment to make changes to your benefit payment option, your pension effective date, or cancel your retirement application.

If you are receiving a disability retirement benefit and your Social Security disability benefits stop, you must contact the Administrative Office immediately to see how your Plan benefits are affected.

Your benefit is payable for your lifetime only. A completed benefit application is required before any death benefits will be paid, including spouse lifetime pensions.

In the event of your passing, Prudential and the Administrative Office must be notified to avoid overpayments and initiate the application process for any survivor benefits.

Initial Payment

Your initial payment will include all monthly payments due dating back to your pension effective date. All future payments will be sent to your bank or home payable on the first of each month.

As a service to our payees, monthly paper checks are mailed early. Therefore, you may receive a check at home before the first of the month; however, it is not payable before the first day of the month.

Occasionally, checks sent to payees' homes are delayed in the mail. If your check is being mailed to your home and it does not arrive by the first of the month, please notify Prudential. If your check is lost or stolen after you receive it, you should call Prudential immediately. In either case, another check will be issued to you. If you receive the original check after you have reported it lost or stolen, do not cash it.

If your checks are mailed to your home, we recommend that you consider our Direct Deposit service instead. Thousands of individuals use this free and convenient service, virtually eliminating post office delays, lost or stolen checks, and

trips to the bank. Please call or write Prudential to sign up for Direct Deposit. You can also change your delivery preferences anytime through Prudential's retiree website (www.prudential.com/WCTPension).

Your benefit is payable for your lifetime only. In the event of your passing, it is important that your survivors notify Prudential or the Administrative Office to avoid any overpayments that will need to be recovered and to initiate the application process for any survivor benefits.

Election Period

Your benefit election period ends 90 days after the issue date of your first benefit check. This date is provided in the Initial Benefit Information Letter found on the right side of this folder. Within your benefit election period, you may change your benefit payment option, your pension effective date, or cancel your retirement application. To make any of the changes listed, your request and all required forms (including an updated *Benefit Election Form* and *Spouse Consent Form*, if you are married) must be received by the Administrative Office within your benefit election period. Once your benefit election period ends, you won't be allowed to make any further changes.

For questions relating to your initial payment, contact Prudential at **(800) 336-3387**. For questions relating to your benefit election, contact your Administrative Office.

