

History of FlexGuard's strategies - S&P 500

S&P 500: January 1994 - December 2023

1 Year Rolling Period

Index	S&P 500®					
Strategy	1-Year Point-to-Point			Step Rate Plus		
Buffer	10%	15%	30%	5%	10%	S&P 500® Index Returns*
Cap	16%	12.75%	9%	N/A	N/A	
Step Rate	N/A	N/A	N/A	8.75%	8.50%	
Participation Rate	N/A	N/A	N/A	70%	70%	
Average Return	7.93%	7.21%	6.01%	7.61%	8.33%	9.41%
# of Gains	302	316	341	287	302	267
# of Losses	47	33	8	62	47	82
# of Time Periods	349	349	349	349	349	349
Index Loss Less Than or Equal to 5%	14	11	1	15	14	20
Index Loss Between 5% and 10%	11	9	5	14	11	15
Index Loss Between 10% and 15%	9	5	2	11	9	14
Index Loss Between 15% and 20%	5	1	0	9	5	11
Loss Greater Than or Equal to 20%	8	7	0	13	8	22
% of time each strategy would not have experienced a loss over the 1-year periods	86.53%	90.54%	97.71%	82.23%	86.53%	76.50%
Highest Return	16%	12.75%	9%	37.60%	37.60%	53.71%
Lowest Return	-34.76%	-29.76%	-14.76%	-39.76%	-34.76%	-44.76%

6 Year Rolling Period

Index	S&P 500®					S&P 500® Index Returns*
Strategy	1-Year Point-to-Point			Step Rate Plus		
Buffer	10%	15%	30%	5%	10%	
Cap	16%	12.75%	9%	N/A	N/A	
Step Rate	N/A	N/A	N/A	8.78%	8.50%	
Participation Rate	N/A	N/A	N/A	70%	70%	
Average Return	51.08%	47.13%	40.12%	45.43%	52.22%	55.89%
# of Gains	285	287	289	278	289	246
# of Losses	4	2	0	11	0	43
# of Time Periods	289	289	289	289	289	289
Index Loss Less Than or Equal to 5%	2	2	0	10	0	18
Index Loss Between 5% and 10%	2	0	0	1	0	14
Index Loss Between 10% and 15%	0	0	0	0	0	10
Index Loss Between 15% and 20%	0	0	0	0	0	1
Loss Greater Than or Equal to 20%	0	0	0	0	0	0
% of time each strategy would not have experienced a loss over the rolling 6-years	98.62%	99.31%	100%	96.19%	100%	85.12%
Highest Return	135.92%	104.67%	67.71%	145.95%	145.38%	236.18%
Lowest Return	-7.01%	-2.69%	13.28%	-5.41%	4.40%	-15.04%

(Rates as of 6/1/2024)

This chart shows the frequency of historical gains and losses of the S&P 500® index calculated on a price only basis. The “# of Time Periods” are based on either rolling monthly 1-year or 6-year periods for the specified date range.

Hypothetical past performance is not indicative of future results. All periods are rolling monthly periods. Strategy returns assume no withdrawals and that the Account was held for the complete Index Strategy Term. This data does not represent the performance of any specific investment.

*Performance information provided by Bloomberg and reflects price only returns.