

# History of FlexGuard's strategies - MSCI EAFE

MSCI EAFE: January 1994 - December 2023

## 1 Year Rolling Period

Index	MSCI EAFE				MSCI EAFE Index Returns*
Strategy	1-Year Point-to-Point			Step Rate Plus	
Buffer	10%	15%	30%	5%	
Cap	17%	11.50%	9%	N/A	
Step Rate	N/A	N/A	N/A	8.75%	MSCI EAFE Index Returns*
Participation Rate	N/A	N/A	N/A	70%	
Average Return	5.04%	4.26%	4.30%	4.08%	
# of Gains	275	301	339	246	
# of Losses	74	48	10	103	
# of Time Periods	349	349	349	349	
Index Loss Less Than or Equal to 5%	26	22	2	29	
Index Loss Between 5% and 10%	22	8	1	26	
Index Loss Between 10% and 15%	8	8	1	22	
Index Loss Between 15% and 20%	8	2	5	8	
Loss Greater Than or Equal to 20%	10	8	1	18	
% of time each strategy would not have experienced a loss over the 1-year periods	<b>78.80%</b>	<b>86.25%</b>	<b>97.13%</b>	<b>70.49%</b>	
Highest Return	17%	11.50%	9%	37.76%	
Lowest Return	-41.81%	-36.81%	-21.81%	-46.81%	

## 6 Year Rolling Period

Index	MSCI EAFE				MSCI EAFE Index Returns*
Strategy	1-Year Point-to-Point			Step Rate Plus	
Buffer	10%	15%	30%	5%	
Cap	17%	11.50%	9%	N/A	
Step Rate	N/A	N/A	N/A	8.75%	
Participation Rate	N/A	N/A	N/A	70%	
Average Return	29.73%	25.43%	27.52%	45.43%	16.63%
# of Gains	265	265	288	278	214
# of Losses	24	24	1	11	75
# of Time Periods	289	289	289	289	289
Index Loss Less Than or Equal to 5%	12	12	1	10	21
Index Loss Between 5% and 10%	7	4	0	1	8
Index Loss Between 10% and 15%	3	7	0	0	10
Index Loss Between 15% and 20%	2	1	0	0	13
Loss Greater Than or Equal to 20%	0	0	0	0	23
% of time each strategy would not have experienced a loss over the rolling 6-years	<b>91.70%</b>	<b>91.70%</b>	<b>99.65%</b>	<b>96.19%</b>	<b>74.05%</b>
Highest Return	104.51%	72.34%	53.86%	145.95%	115.52%
Lowest Return	-16.24%	-16.42%	-1.16%	-5.41%	-27.55%

(Rates as of 6/1/2024)

This chart shows the frequency of historical gains and losses of the MSCI EAFE index calculated on a price only basis. The “# of Time Periods” are based on either rolling monthly 1-year or 6-year periods for the specified date range.

**Hypothetical past performance is not indicative of future results.** All periods are rolling monthly periods. Strategy returns assume no withdrawals and that the Account was held for the complete Index Strategy Term. This data does not represent the performance of any specific investment.

\*Performance information provided by Bloomberg and reflects price only returns.