

History of FlexGuard's strategies - Invesco QQQ ETF

Invesco QQQ ETF: January 2003 - December 2022

1 Year Rolling Period

| Index | Invesco QQQ ETF | | | Invesco QQQ ETF Index Returns* |
|---|-----------------------|---------|---------|--------------------------------------|
| Strategy | 1-Year Point-to-Point | | | |
| Buffer | 10% | 15% | 30% | |
| Cap | 16% | 14% | 9% | |
| Step Rate | N/A | N/A | N/A | |
| Participation Rate | N/A | N/A | N/A | |
| Average Return | 8.96% | 8.38% | 6.36% | |
| # of Gains | 207 | 211 | 222 | |
| # of Losses | 22 | 18 | 7 | |
| # of Time Periods | 229 | 229 | 229 | |
| Index Loss Less Than or Equal to 5% | 4 | 3 | 2 | |
| Index Loss Between 5% and 10% | 3 | 3 | 2 | |
| Index Loss Between 10% and 15% | 3 | 5 | 3 | |
| Index Loss Between 15% and 20% | 5 | 2 | 0 | |
| Loss Greater Than or Equal to 20% | 7 | 5 | 0 | |
| % of time each strategy would not have experienced a loss over the 1-year periods | 90.39% | 92.14% | 96.94% | |
| Highest Return | 16% | 14% | 9% | |
| Lowest Return | -33.25% | -28.25% | -13.25% | |

6 Year Rolling Period

| Index | Invesco QQQ ETF | | | Invesco QQQ ETF Index Returns* |
|--|-----------------------|---------|--------|--------------------------------------|
| Strategy | 1-Year Point-to-Point | | | |
| Buffer | 10% | 15% | 30% | |
| Cap | 16% | 14% | 9% | |
| Step Rate | N/A | N/A | N/A | |
| Participation Rate | N/A | N/A | N/A | |
| Average Return | 74.76% | 67.95% | 47.87% | |
| # of Gains | 169 | 169 | 169 | |
| # of Losses | 0 | 0 | 0 | |
| # of Time Periods | 169 | 169 | 169 | |
| Index Loss Less Than or Equal to 5% | 0 | 0 | 0 | N/A |
| Index Loss Between 5% and 10% | 0 | 0 | 0 | N/A |
| Index Loss Between 10% and 15% | 0 | 0 | 0 | N/A |
| Index Loss Between 15% and 20% | 0 | 0 | 0 | N/A |
| Loss Greater Than or Equal to 20% | 0 | 0 | 0 | N/A |
| % of time each strategy would not have experienced a loss over the rolling 6-years | 100% | 100% | 100% | 100% |
| Highest Return | 134.66% | 115.12% | 67.71% | 293.75% |
| Lowest Return | 1.84% | 6.84% | 19.96% | N/A |

(Rates as of 6/1/2024)

This chart shows the frequency of historical gains and losses of the Invesco QQQ ETF index calculated on a price only basis. The “# of Time Periods” are based on either rolling monthly 1-year or 6-year periods for the specified date range.

Please note that when you allocate to an Index Strategy that is linked to the performance of an ETF you are not investing in the ETF. Index-based ETFs seek to track the investment results of a specific market index. Due to a variety of factors, including the fees and expenses associated with an ETF, an ETF’s performance may not fully replicate or may, in certain circumstances, diverge significantly from the performance of the underlying index. This potential divergence between the ETF and the specific market index is known as tracking error.

This material should not be deemed an offer to sell or solicitation of an offer to buy shares of any of the ETFs.

Hypothetical past performance is not indicative of future results. All periods are rolling monthly periods. Strategy returns assume no withdrawals and that the Account was held for the complete Index Strategy Term. This data does not represent the performance of any specific investment.

*Performance information provided by Bloomberg and reflects price only returns.