PRUDENTIAL FLEXGUARD® LIFE IVUL

2025 Fast Facts

Overview	FlexGuard Life is an indexed variable universal life insurance product that provides death benefit protection, cash value accumulation potential, and dialable no-lapse guarantees through optional riders. It also provides access to accumulated cash value through policy loans and withdrawals that can be used to supplement retirement income.[1] FlexGuard Life can also be enhanced with Prudential's optional BenefitAccess Rider,[2.3.4] which can accelerate the policy's death benefit, providing income if the insured becomes chronically or terminally ill (and meets the other terms and conditions of the rider). BenefitAccess is available for an additional cost and requires supplemental underwriting. For more information, please refer to the BenefitAccess Rider Fast Facts
Target Markets	Clients seeking a permanent death benefit and: • Cost-effective protection • The ability to use life insurance as part of a tax advantaged income strategy[4] • Benefits for chronic or terminal illness, available through optional riders • Potentially higher returns, even if that means assuming market risk
Design Highlights	• Ability to accumulate cash value via diverse choice of floored and buffered index strategies, variable subaccounts, and a fixed account • Built-in 5-year No-Lapse Guarantee with option to add dialable riders (Extended and Extended Plus) • Age Last Birthday pricing
Auto-Issue/Jumbo Limits The capacity or matimun face amount, nay be sultijet is availability of rainsurance	**$75 million** "Auto-issue" refers to the maximum face amount that can be applied for on any one policy. "Jumbo Limits" refers to the maximum total line that can be considered without review by Prudential's reinsurance partners (applied for and in-force coverage). Both limits can be reduced by amounts in force and applied for and can also be reduced by factors such as age, ratings, residence, travel, and occupation. Higher capacity amounts will be considered on a case-by case basis and may be subject to the availability of reinsurance.

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Prudential

Underwriting Categories

Prudential offers six underwriting categories,consisting of four Non-Smoker and two Smoker categories.

Non-Smoker	Smoker
Preferred Best	Preferred Smoker
Preferred Non-Tobacco	Smoker*
Non-Smoker Plus	
Non-Smoker*	

* Only categories available for policies under $100,000, for issue ages under 18, and for certain substandard ratings and extras.

The chart below is a general correlation of underwriting categories and is provided as a guideline to help prepare initial illustrations. With the exception of Prudential, underwriting categories are not meant to represent any specific company's rating classes.

Prudential	Preferred Best	Preferred Non-Tobacco	Non-Smoker Plus	Non-Smoker	Preferred Smoker	Smoker
Companies with three Non-Smoking classes	Super Preferred	Preferred Non-Smoker	Standard Non-Smoker	Standard Non-Smoker	Preferred Smoker	Smoker
Companies with four Non-Smoking classes	Super Preferred	Preferred Non-Smoker	Standard Plus	Standard Non-Smoker	Preferred Smoker	Smoker

PruFast Track (Accelerated Underwriting Process)

- Allows for a more customized underwriting approach, based on the client's medical history and/or other nonmedical conditions, instead of broadly applying age and amount underwriting requirements.
- Accelerated cases may be approved within hours, or just a few days, without the need for exam, lab, or APS. Some cases may require additional information and will follow a more traditional underwriting path.
- Eligibility requirements include:
  - Ages 18 to 60
  - Face amount $100,000 to $5,000,000
  - Submitted through a client interview application process

Death Benefit Types

- Fixed Death Benefit (Type A)
- Variable Death Benefit (Type B)

Issue Ages

- 0 – 85

Minimum Face Amounts

- 0 – 17: $50,000
- 18 – 75: $75,000
- 76 – 80: $100,000
- 81 – 85: $250,000

Face Amount Bands

Band	Minimum Face Amount	Maximum Face Amount
1	$50,000	$99,999
2	$100,000	$249,999
3	$250,000	$999,999
4	$1 million and up	

Definition of Life Insurance Test

Choice of:

- Cash Value Accumulation Test (CVAT)
- Guideline Premium Test (GPT)

Investment Options	• Nine Underlying Variable Investment Options: › Two Asset Allocation/Balanced Funds › Five Domestic Equity Funds (including three Specialty Funds and two Index Funds) › One Domestic Bond Fund › One Money Market Fund • Fixed Rate Option • Eight Index Strategies (7 buffered and 1 floored): › 1 yr. S&P 500® Cap Rate—0% Floor Index Strategy › 1 yr. S&P 500® Cap Rate—10% Buffer Index Strategy › 1 yr. S&P 500® Cap Rate—15% Buffer Index Strategy › 1 yr. S&P 500® Enhanced Cap Rate—10% Buffer Index Strategy › 1 yr. S&P 500® Enhanced Cap Rate—15% Buffer Index Strategy › 1 yr. S&P 500® Dual Directional Cap Rate—10% Buffer Index Strategy › 1 yr. S&P 500® Dual Directional Cap Rate—15% Buffer Index Strategy › 1 yr. S&P 500® Step Rate Plus—10% Buffer Index Strategy • No restriction on fund selection or required asset allocation unless selecting the Extended Plus No-Lapse Guarantee rider. If so, 100% allocation to the buffered strategies is required for the first 10 years.
Contract Fund Options and Other Features	• Automatic Asset Rebalancing • Dollar Cost Averaging (DCA) • Allocated Charges • Designated Transfers
Fund Transfers	The first 12 in a contract year are free. Transfers in excess of 12 in a contract year are currently free, but we reserve the right to charge up to $25 per transaction. Maximum of 20 telephone or fax transfers per year. After 20 transfers, additional transfers may be made only with the company's consent. If we consent, we will accept subsequent transfer requests only if they: › Are in a form acceptable to us › Bear an original signature in ink › Are sent to us via U.S. regular mail Transfers out of the Fixed Rate Option and into the Variable Investment Options each year are limited to the greater of: (a) 25% of the amount in the Fixed Rate Option; (b) $5,000; and (c) the amount transferred from the Fixed Rate Option to the Variable Investment Options in the prior Contract Year. Transfers out of maturing index segments into Variable Investment Options is 25% of the maturing value of each segment.* NOTE: When the Extended Plus NLG rider is on the policy, all allocations must remain in the buffered index strategies for the first 10 policy years. * Clients may transfer out more than 25% if they are enrolled in the Maturity Segment Allocation Program. This program is only available upon request. Program eligibility requires that the client has not allocated or transferred into the Index Strategies for a minimum of 35 months from the date requested.

S&P 500® Index Strategies	• **There are eight index strategies** that offer index interest based, in part, on the performance of the S&P 500® Index (excluding dividends), using an annual point-to-point calculation method. Money that is placed in the Index Strategy is not a direct investment in the S&P 500® Index. Premiums allocated to the Index Strategy and transfers into the Index Strategy will first be deposited into a Fixed Holding Account. On the next Transfer Date (15th of each month), all value in the Fixed Holding Account will be transferred to a unique one-year index segment. Each Index Strategy can have up to 12 segments active at any given time. The Fixed Holding Account earns daily interest (guaranteed 1%). • **The Cap, Floor, Step Rate, Spread, and Participation Rate,** as applicable, are declared for each segment in advance, and they will not change once an Index Segment is created. For new Index Segments, Caps, Floors, Step Rates, and Participation Rates are subject to change at our discretion, both up and down • **The One year Cap Rate—0% Floor strategy** is protected by an Index Growth Floor (the "Floor") and limited by an Index Growth Cap (the "Cap"), which means it will never earn a rate of interest that is less than the Floor (guaranteed never to be less than 0%) or greater than the Cap (guaranteed never to be less than 2.00%), but has a guaranteed 100% participation rate. • **The One year Cap Rate—10% or 15% Buffer strategies** are protected from the first 10% or 15% of market loss that occurs at the end of the segment and are limited by a Cap (5% is guaranteed for the 10% buffer option, 4% is guaranteed for the 15% buffer option), but have a guaranteed 100% participation rate. Any losses exceeding the corresponding buffer will reduce the segment value. • **The One year Enhanced Cap Rate—10% or 15% Buffer strategies** are protected from the first 10% or 15% of market loss that occurs at the end of the segment and offers the opportunity to capture a higher level Cap (5% guaranteed for the 10% buffer option and 4% guaranteed for the 15% buffer option). In exchange for the higher cap, any positive index return will be reduced by a percentage, known as the Spread (guaranteed to never be more than 2%). The Spread will never cause the positive returns to become negative. If the index return is greater than the Cap plus Spread, the index return will equal the Cap. Any losses exceeding the corresponding buffer will reduce the segment value. • **The One year Dual Directional—10% or 15% Buffer strategies** are protected from market loss up to the buffer and are limited by a cap (1% guaranteed). If the index return is negative but equal to or less than the Buffer, then a positive return is applied equal to the absolute value of the result. Any losses exceeding the corresponding buffer will reduce the segment value. • **The One year Step Rate Plus—10% Buffer strategy** is protected by the buffer for the first 10% of market loss, but is not limited on the upside potential. When the Index Return is zero or greater, the segment will be credited with the greater of the Step Rate (1% guaranteed) or the initial participation rate (60% guaranteed) times the Index Return. Any losses exceeding 10% will reduce the segment value. • **Includes a Designated Transfer Amount feature,** which allows monthly transfers of a specified amount from the Fixed Rate Option to the Index Strategies (not available during the restriction period if Extended Plus NLG rider chosen).
Interim Value (Buffered Strategies)	The Interim Value is an amount calculated at any given point other than the segment start or maturity date in time to determine the fair market value of any index strategy segment with a buffer. The Interim Value is used whenever we need to determine the cash value of the policy, including, but not limited to, when the policyholder takes a withdrawal or loan, when Prudential must pay a death benefit claim, or to pay policy charges. The Interim Value does not reflect the actual performance of the applicable index.
Interest-Crediting Rate (Fixed Rate Option)	1% minimum guarantee.



No-Lapse Guarantee (NLG)

No-Lapse Guarantee features at issue:

- Limited: 5-year premium-based guarantee with the option to include an extended rider for an additional charge
- Extended NLG Rider—through age 90
- Extended Plus NLG Rider—through age 120 (must allocate 100% of premium and maturing segments to buffered strategies for first 10 years, if added)

First Year Flexibility

Important information about premiums received in the first policy year:

- Minimum Initial Premium (MIP): 8.6% of annual Limited No-Lapse Guarantee premium.
- First Year Flexibility: The No-Lapse Guarantee (shadow account) structure allows for increased flexibility in the timing of premium payments received in the first policy year. As long as premiums illustrated within the first year are actually received within that year, the No-Lapse Guarantee period will not be reduced. This is very beneficial for 1035 exchanges and backdated policies where there is uncertainty about the timing of premium payments. This flexibility applies only during the first policy year. In subsequent years (years two onward), premiums must be received within the month in which they are due to maintain the No-Lapse Guarantee duration.
- Sufficient premiums are still required throughout Year One to maintain the Limited No-Lapse Guarantee and prevent the policy from lapsing.
- Late premium payments in any year will always impact policy cash values.

Available Riders and Benefits[4]

- Accidental Death Benefit[3]
- BenefitAccess Rider (BAR)[2,3,4]
- Children Level-Term Rider[3,7]
- Enhanced Cash Value Rider[3]
- Enhanced Disability Benefit[3,7]
- Extended NLG Rider[3]
- Extended Plus NLG Rider[3]
- Living Needs Benefit℠[5]
- Overloan Protection Rider[6]
- Other Goods and Services Rider
- PDA Rider—IL, IN, KS, MI, TN, TX, and WA

All are subject to state availability. Refer to the latest highlighter on each rider for more information.

Enhanced Cash Value Rider (ECV)[3]

The Enhanced Cash Value (ECV) Rider is an optional rider that, during the early years, provides an additional amount to the cash surrender value of the policy. ECV is suitable primarily for business-owned or premium-financed insurance. It may be added to a policy only at issue and cannot be removed after the New Business Change Period. When adding ECV to the policy, it is important to consider the following:

- There is a $250,000 minimum face amount.
- While short-term cash values may be higher, the long-term cash values may be lower.
- ECV enhances the policy's cash surrender value; however, it does not enhance the policy's Contract Fund value.
- ECV does not enhance the policy's loan value.
- There will be a one-time charge of $0.50 per $1,000 of coverage amount for ECV. The charge will be added to the first monthly deduction on the policy.
- Compensation rates and structure differ on policies with ECV. A portion of first-year compensation is earned and payable in policy Year One. Provided the policy remains in force, contingent future commission is payable in policy Years Two to Six.
- Policies surrendered as part of an exchange under Sec. 1035 of the IRS Code will not receive the higher values.

Premium Deposit Account (PDA) Not available in OR or PA; available as a rider in IL, IN, KS, MI, TN, TX, and WA.	• This is an optional feature that provides the client with an account (separate from the policy) that holds a single deposit to be used for annual premiums for the life insurance policy. This account earns fixed interest and provides the client with tax efficiencies, convenience, and predictability. **Interest will be earned on the PDA value at the PDA interest rate that is in effect on the date the single-sum payment into the PDA is received. This interest rate will be guaranteed for the duration of the agreement:** • The minimum required deposit amount is $10,000 and the maximum is $10,000,000. • Policyowners can choose for premiums to be paid into the contract over 2 to 10 years. **It's important to explain the following facts about the PDA to clients and prospects:** • It is not a bank account and not insured by the Federal Deposit Insurance Corporation. • It is an agreement outside of the life insurance policy. • Credited interest is reportable as income. Any amount withdrawn from the PDA value to pay premiums is credited annual interest based on the number of days it was in the PDA before being withdrawn. The interest credited plus the amount withdrawn from the PDA equals the annual policy premium payment. Interest is never added to the PDA value. • Commissions are paid as premiums and are applied to the policy. There is no additional compensation paid for the PDA deposit. • Not available if the owner is a Non-Resident Alien. • The PDA can be canceled at any time for a refund of the PDA account value. Please see the PDA agreement for more information on this option.
Rolling Target Premium Commissions	During the first 24 months, first-year commissions will be paid until the Commission Target Premium is reached.
Face Amount Increases	Not allowed.
Face Amount Decrease	Clients have the option of decreasing the Basic Insurance Amount of their contract without withdrawing any cash surrender value. If a change in circumstances causes clients to determine that their amount of insurance is greater than needed, a decrease will reduce the insurance protection and the monthly deductions for the cost of insurance. See the prospectus for details. • Minimum decrease is $5,000.
Death Benefit Option Changes	• Changes from Option A to B are allowed. • Changes from Option B to A are allowed.
Withdrawals[1]	• Minimum amount is $500 with no limit to the number of withdrawals that can be taken. Withdrawals reduce the Contract Fund by the withdrawal amount plus the amount of any transaction charges that may be applied. • Withdrawals are available at any time cash value exists.
Premiums	Premiums can be paid to attained age 121.[8]
Billing Modes	• Payment arrangements other than annual may result in higher aggregate premiums. › Annual › Semiannual › Quarterly › Monthly (EFT only)

Loans (Standard & Preferred)[1]

Loans are available any time loan value exists and the policy is not in default.

Loan Type	Maximum Amount	Credit Rate Applied	Interest Rate Charged
Standard (available during first 10 years)	99% of cash value in index strategies and variable investment options plus 100% of remaining cash value	1%	2%
Preferred (available on or after the 10th policy anniversary)	99% of cash value in index strategies and variable investment options plus 100% of remaining cash value	1%	1.05%

Note: After 10 years, all new and existing loans will be considered preferred loans and will be charged the preferred loan rate.

Coverage Beyond Age 121[8]

- Basic Insurance Amount continues beyond insured's age 121 provided the coverage is in force at that time. After age 121, the policy will continue to be credited with interest and/or investment returns. However, premiums will no longer be accepted and charges will no longer be deducted. Interest continues to be charged on any outstanding policy loans.
- If any amounts are allocated to the variable investment options, mortality and expense risk charges and investment advisory fees will continue to be deducted.

Minimum Initial Premium (MIP)

MIP is 8.6% of the limited No-Lapse Guarantee Premium for Type A and B contracts.

Contract Charges Deducted from Premium Payments

Premium-Based Administrative Charge (Taxes)

- Current: 3.75%
- Maximum: 7.50%

Charges for Sales Expenses (on All Premiums)

- Current: Years 1 - 3: 9.00%; Year 4 onward: 6.50% (Excess of Target Years 1 - 3: 9%; Year 4 onward: 7% for DBO A and 1.50% for DBO B)
- Maximum: 15% all years (Excess of Target: 15% all years)

Charges Deducted Monthly from the Contract Fund

Administrative Charge

- Current: $0.04 to $4.56 per $1,000 of Basic Insurance Amount per month plus $12 per month
- Maximum: $0.04 to $4.56 per $1,000 of Basic Insurance Amount per month plus $20 per month

Cost of Insurance Charge and Extended or Extended Plus NLG Rider Charges

- Varies by sex, insured's issue age, face amount band, underwriting category, rating class, and duration

Monthly Disability Benefits Charge[7]

- Varies by sex, insured's issue age, face amount band, underwriting category, rating class, and duration

BenefitAccess Rider Charge

- Varies by sex, insured's issue age, face amount band, underwriting category, rating class, and duration

Children Level-Term Rider Charge[7]

- $0.42 per $1,000 of coverage

Accidental Death Benefit Rider Charge[7] (Minimum and Maximum)

- From $0.043 to $0.28 per $1,000 of coverage

Charges Deducted Daily from the Variable Investment Options	**Mortality and Expense Risk Charge** • Current: 0.25%, annual rate • Maximum: 0.45%, annual rate
Transaction Charges	**Surrender Charge** During the first 15 years, surrender charges are deducted from the Contract Fund if the contract is surrendered or the face amount is decreased. Charges are based on client's sex, age, premium class, rating class, face amount, death benefit option at issue, and duration. Declines annually after issue. See schedule of maximum surrender charges in the contract data pages for more detail. Upon full surrender, the full surrender charge will apply and will include any amounts previously withdrawn, even though no charges were assessed at the time of withdrawal. **Transfer Charge** Currently we do not charge a fee, but we reserve the right to charge $25 per transfer after the first 12 in a policy year. **Withdrawal Charge** Currently there is no charge, but we reserve the right to charge up to $25. **Living Needs Benefit℠ Rider Charge** Up to $150 ($100 in Florida) processing fee each time a claim is paid. **Overloan Protection Rider Charge** Up to 3.5% of the Contract Fund amount. **Charge for a Decrease in Basic Insurance Amount** • Current: $0 • Maximum: Up to $25

Important note:

Index-linked variable universal life products are complex insurance and investment vehicles and are long-term investments designed to provide death benefit protection with cash value accumulation potential. There is risk of loss of principal if negative index returns exceed the selected protection level. Gains or losses are assessed at the end of each term. Early withdrawals may result in a loss in addition to applicable surrender charges. Unpaid loans and withdrawals reduce cash values and death benefits; may reduce the duration of the guarantee against lapse, which may lapse the policy; and may have tax consequences.

[1] Life insurance cash values are accessed through loans and withdrawals, which will reduce cash values and death benefits and may have tax consequences. The Internal Revenue Service may take the position that the preferred loan should be treated as a distribution for tax purposes because of the relatively low differential between the loan interest rate and the contract's crediting rate. Distributions are subject to income tax. Were the Internal Revenue Service to take this position, Pruco Life would take reasonable steps to attempt to avoid this result, including modifying the contract's loan provisions, but cannot guarantee that such efforts would be successful.

[2] The BenefitAccess Rider is an optional rider that accelerates the life insurance death benefit when the insured is terminally ill or is chronically ill as defined in the rider. It is not Long-Term Care (LTC) insurance. Benefits received under the rider will reduce and may deplete the death benefit. Electing the BenefitAccess Rider results in an additional charge and underwriting requirements. Some benefit payments may be subject to a fee. Other terms and conditions apply and can vary by state. Clients should consult their tax and legal advisors.

[3] Available for an additional cost.

[4] All riders, supplemental benefits, and product features may not be available in all states. Additional limitations may also apply based on age and underwriting. BenefitAccess Rider may not be added to the same policy as Enhanced Disability Benefit and Living Needs Benefit. Living Needs Benefit may not be added to the same policy as BenefitAccess Rider. Enhanced Disability Benefit may not be added to the same policy as BenefitAccess Rider.

[5] The Living Needs Benefit is an accelerated death benefit and is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for insurance of these types. There is no charge for this rider but, when a claim is paid under this rider, the death benefit is reduced for early payment, and a $150 processing fee ($100 in Florida) is deducted. If more than one policy is used for the claim, each policy will have a processing fee of up to $150 deducted ($100 in Florida). Portions of the Living Needs Benefit payment may be taxable, and receiving an accelerated death benefit may affect eligibility for public assistance programs. The federal income tax treatment of payments made under this rider depends upon whether the insured is considered "terminally ill" or "chronically ill" and, if the policy is business related, whether the insured is receiving the benefits. We suggest that clients seek assistance from a personal tax advisor regarding the implications of receiving Living Needs Benefit payments. This rider is not available in Minnesota to new purchasers over age 65 until the policy has been in force for one year, and the nursing home option is not available in California, Connecticut, Florida, Massachusetts, or the District of Columbia. This rider is not available in Washington State.

[6] Only available when using Guideline Premium Test. There is no initial charge for this rider but, if exercised, a one-time charge will apply.

[7] Duration of the charge is limited.

[8] The contract may not qualify as life insurance under federal tax law after the insured has attained age 100 and may be subject to adverse tax consequences. A tax advisor should be consulted before choosing to continue the contract after the insured reaches age 100.

Prudential FlexGuard® Life IVUL is issued by Pruco Life Insurance Company and offered through Pruco Securities, LLC (member SIPC). Both are Prudential Financial companies located in Newark, NJ.

Not available in New York.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company and do not apply to the underlying investment options. Policy guarantees and benefits are not backed by the broker-dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

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Some sub-accounts or underlying investment options may not be available through all broker-dealers.

Clients should consider the investment objectives, risks, and charges and expenses carefully before investing in the contract and/or underlying portfolios. The initial summary prospectus for the contract, the prospectus for the index strategies, and the prospectus or summary prospectus for the underlying portfolios (collectively, the "prospectuses") contain this information as well as other important information and may be obtained by contacting your Prudential Life Wholesaler or from prudential.com. Clients should read the prospectuses carefully before investing.

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