

Group Variable Universal Life (GVUL) Insurance



➔ Financial protection and savings for you and your loved ones

Life insurance is an important way to help ensure your family's financial security should the unexpected occur. With Group Variable Universal Life (GVUL) insurance coverage, issued by **The Prudential Insurance Company of America (Prudential)**, you have valuable life insurance protection, along with the option to build cash value with a customized investment portfolio¹ to help meet your financial goals.

What differentiates GVUL from typical life insurance coverage is the tax-deferred investment component. You can take out a loan or withdrawal²—generally tax free³ up to your cost basis—that can be used to help purchase a home, pay college tuition, or for anything you choose.

32% of Americans

say they do not have enough life insurance.⁴



Not sure how much coverage you think you might need?

Use our online Life Insurance Needs Calculator for an instant estimate. Visit prudential.com/ezlifeneeds.



Learn more about Group Variable Universal Life insurance

How does GVUL work? With GVUL, you can make contributions over your required premium amount, which are then allocated to your preferred investment options⁵. Your GVUL life insurance benefit includes both the face amount and your cash value, which may increase or decrease based on investment performance. An increase in your cash value can boost the amount of your total death benefit—helping you make the most of your coverage.

Build cash value with GVUL. Investment earnings or interest in your Certificate Fund are tax-deferred, and while investment losses will reduce your Certificate Fund value, they won't reduce your face amount of insurance. Accumulated cash value can increase your life insurance benefit. The increase in your life insurance benefit can help your beneficiaries offset future inflation and cost-of-living increases.

GVUL provides attractive tax benefits⁶. With the tax-deferred investment component, you can transfer cash value amounts tax free, contribute more than your required premium amount, then add those extra contributions to your selected investment options.

Beneficiaries can use benefits as they choose.

Proceeds from your GVUL coverage can help your loved ones with current and future expenses, including salary replacement, mortgage or rent, childcare, and funeral arrangements. And the death benefit is generally income tax-free to beneficiaries.

You can continue your coverage even if you change jobs or retire. You can retain your GVUL coverage under certain circumstances. You simply pay your premiums directly to Prudential or have them deducted from your cash value. If you choose not to continue your coverage, you can surrender your certificate for cash value or exchange to an individual policy or annuity tax free⁷.

Prudential is the rock you can rely on to move you forward. The value of life insurance benefits from a trusted carrier like Prudential remains steady and consistent. GVUL can help enhance your life insurance benefits, while making the most of your investment dollars.

Take simple but important steps for a brighter financial future—enroll in optional GVUL insurance today.

¹ Certificate values will fluctuate and are subject to market risk and to possible loss of principal.

² Loans and withdrawals reduce the cash value and death benefit by the outstanding loan and withdrawal plus accrued loan interest. Withdrawals are generally taxable to the extent they exceed premiums paid into the policy. Any loans that remain unpaid when the policy lapses or is surrendered while the insured is alive will be taxed immediately to the extent of gain in the policy.

³ Withdrawals taken from a non-MEC life insurance certificate are generally tax-free up to the recovery of Cost Basis unless the certificate is classified as a "cash rich" certificate under IRC Section 7702(f)(7). If the GVUL certificate is classified as a modified endowment contract (MEC) under IRS rules, distributions from the Certificate Fund may be subject to unfavorable tax rules and a 10% additional tax if made before age 59½.

⁴ LIMRA, 2023 Insurance Barometer Technical Supplement.

⁵ An additional premium tax may apply. If the cash contribution exceeds certain limits and the GVUL coverage becomes a "Modified Endowment Contract" (MEC), different tax rules, and in some cases, additional tax, apply for lifetime distributions such as loans, withdrawals, and assignments. A MEC can result from premium payments or from a reduction in coverage. If this applies, Prudential will notify the employee in writing of the status and advise of current options (if any) and by when the employee must respond. Prudential is not authorized to give tax advice.

⁶ For specific tax questions, consult your financial or tax advisor, as Prudential cannot provide tax advice.

⁷ Receiving a cash surrender value may have tax consequences. A life insurance certificate can be exchanged into another life insurance policy, annuity, or long-term care contract tax-free under the rules of IRC Section 1035. You should consult your tax advisor for guidance on your specific situation.

These materials are for informational or educational purposes. In providing these materials, Prudential (i) is not acting as your fiduciary as defined by the Employee Retirement Income Security Act of 1974, as amended, and the guidance and regulations issued by the Department of Labor and is not giving advice in a fiduciary capacity and (ii) is not undertaking to provide impartial investment advice as Prudential will receive compensation for its services/products.

Investors should consider the contract and the underlying portfolios' investment objectives, risks, and charges and expenses carefully before investing. The contract prospectus and the underlying portfolio prospectus contain information relating to investment objectives, risks, and charges and expenses as well as other important information. To obtain a prospectus, please call The Prudential Insurance Company of America's GUL/GVUL Customer Service Center at 800-562-9874. You should read the prospectuses carefully before investing. It is possible to lose money when investing in securities.

Group Variable Universal Life coverage is issued by The Prudential Insurance Company of America and distributed through Prudential Investment Management Services LLC ("PIMS"). Both are Prudential Financial companies, Newark, NJ. This flyer is a summary of benefits. It does not contain all plan provisions, exclusions, and limitations. Availability of provisions and services may vary. A Group Contract with complete plan information will be provided. If there is a discrepancy between this flyer and the Group Contract issued by Prudential, the terms of the Group Contract will govern. Contract Series: 89759.