



Prudential FlexGuard® Life
An indexed variable universal life policy

Case Design Guide

Issued by Pruco Life Insurance Company.

INVESTMENT AND INSURANCE PRODUCTS:

- NOT INSURED BY FDIC, NCUSIF, OR ANY FEDERAL GOVERNMENT AGENCY • MAY LOSE VALUE
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FlexGuard Life (IVUL)

is innovative, highly customizable life insurance designed to meet clients' unique needs

FlexGuard Life clients who have a death benefit need can benefit from:



Multiple ways to grow cash values, including our unique buffered index strategies that offer levels of downside protection.



A guarantee duration of their choice.



Upside potential between what IUL and traditional VUL policies offer.



Downside protection greater than what traditional VULs offer.



Think about **FlexGuard Life** for protection cases or accumulation cases

It's ideal for these scenarios:

- When there's a desire for **downside protection and upside potential** for their cash value.
- **In single and short pay designs.** FlexGuard Life has attractive pricing, and a Premium Deposit Account is available.
- **In accumulation scenarios** seeking more downside protection with flexibility to protect the cash value with buffered or floor strategies when nearing distributions.
- **In protection scenarios for larger death benefits,** you can adjust the cost by adding No-Lapse Guarantee riders up to lifetime or leave it off to improve the cost with endow solves.
- **For large case opportunities.** \$5 million premium limit without home office approval. Place policies up to \$65 million. Even higher limits available with facultative reinsurance.

Additional Resources:

Learn more about
[Prudential FlexGuard Life \(IVUL\)](#).

Get the [Product Rate Card](#) for the latest cap and Step Rates.

FlexGuard Life vs. VUL Protector

FlexGuard Life (FGL) offers similar protection opportunities to VUL Protector but with greater guarantees, flexibility, and upside potential. In certain scenarios where FlexGuard Life has higher premiums, the difference is not significant and may be worth presenting given the additional flexibility and opportunity for downside protection.

Pricing as of October 2024 with Level Death Benefit.

Best

+ Higher Premiums

- Lower Premiums

Premium Comparison FlexGuard Life vs. VUL Protector Underwriting Class: Best

Sex	Age	Risk	Funding Years	DB	NLG 90			NLG 120		
					FlexGuard Life IVUL	VUL Protector	FGL Difference	FlexGuard Life IVUL	VUL Protector	FGL Difference
M	55	Best	1 pay	\$1,000,000	\$220,445	\$255,136	- \$34,691	\$278,992	\$339,387	- \$60,395
M	65	Best	1 pay	\$1,000,000	\$291,006	\$303,618	- \$12,612	\$420,609	\$460,198	- \$39,589
F	55	Best	1 pay	\$1,000,000	\$183,303	\$216,971	- \$33,668	\$241,145	\$295,123	- \$53,978
F	65	Best	1 pay	\$1,000,000	\$253,669	\$262,404	- \$8,735	\$369,458	\$403,312	- \$33,854
M	55	Best	All	\$1,000,000	\$11,102	\$10,709	+ \$393	\$13,836	\$13,937	- \$101
M	65	Best	All	\$1,000,000	\$18,330	\$18,330	-	\$23,135	\$23,574	- \$439
F	55	Best	All	\$1,000,000	\$9,156	\$9,254	- \$98	\$11,812	\$12,234	- \$422
F	65	Best	All	\$1,000,000	\$15,053	\$14,770	+ \$283	\$20,861	\$20,926	- \$65

-

In single pay scenarios, FGL is between 3% and 18% less.

+

In All pays, FGL is less in NLG 120 scenarios and in NLG 90 scenarios less or within a few percent and client has greater flexibility and downside protection.

! Run illustrations for both VUL Protector and FlexGuard Life with different NLG durations to find the right fit for the client's needs.

FlexGuard Life vs. VUL Protector

Pricing as of October 2024 with Level Death Benefit.

NonSmoker Plus

+ Higher Premiums

- Lower Premiums

Premium Comparison FlexGuard Life vs. VUL Protector Underwriting Class: Non-Smoker Plus

Sex	Age	Risk	Funding Years	DB	NLG 90			NLG 120		
					FlexGuard Life IVUL	VUL Protector	FGL Difference	FlexGuard Life IVUL	VUL Protector	FGL Difference
M	55	NSP	1 pay	\$1,000,000	\$306,880	\$364,043	- \$57,163	\$350,333	\$428,704	- \$78,371
M	65	NSP	1 pay	\$1,000,000	\$432,243	\$448,302	- \$16,059	\$522,831	\$568,633	- \$45,802
F	55	NSP	1 pay	\$1,000,000	\$254,163	\$294,676	- \$40,513	\$298,308	\$358,546	- \$60,238
F	65	NSP	1 pay	\$1,000,000	\$344,921	\$353,957	- \$9,036	\$440,585	\$477,458	- \$36,873
M	55	NSP	All	\$1,000,000	\$16,074	\$15,731	+ \$343	\$18,054	\$18,249	- \$195
M	65	NSP	All	\$1,000,000	\$26,375	\$25,691	+ \$684	\$31,112	\$31,367	- \$255
F	55	NSP	All	\$1,000,000	\$13,113	\$12,907	+ \$206	\$15,181	\$15,398	- \$217
F	65	NSP	All	\$1,000,000	\$21,262	\$20,302	+ \$960	\$26,245	\$26,060	+ \$185

FGL in all 1-pay scenarios is significantly less and the client has greater flexibility, option to extend the NLG farther, and downside protection.

In All pays, FGL is less in most NLG 120 scenarios and in NLG 90 scenarios within a few percent and client has greater flexibility and downside protection.

! Run illustrations for both VUL Protector and FlexGuard Life with different NLG durations to find the right fit for the client's needs.

Comparison of Income Potential:

FlexGuard Life vs. PruLife Custom Premier II

FlexGuard Life offers similar income potential to PruLife Custom Premier II. Clients who would like the peace of mind that comes from having downside protection could find the minimal distribution difference a worthwhile tradeoff.

Prudential's FlexGuard Life IVUL (1 Year S&P 500® Cap Rate - 10% Buffer) vs. Prudential's PruLife Custom Premier II (2023)

Pricing effective September 2024

Percentage that the Max. Dist. is Higher or Lower, Min. Non-MEC Death Benefit

Variable UL - Max. Dist. @ 7% Gross - vs - Variable UL - Max. Dist. @ 7% Gross

Payment Structure	Gender	Risk Class	20	25	30	35	40	45	50	55	60
Five Pay	Male	Preferred Best	11.18	5.94	2.92	0.69	0.96	-0.14	1.62	-1.75	9.46
		Preferred	14.15	7.74	4.51	1.51	3.45	2.44	5.81	-1.64	25.78
		Standard Plus	18.06	11.04	7.39	4.15	7.14	6.18	10.88	4.02	66.08
		Standard	14.62	10.39	9.00	7.50	4.24	8.04	7.48	8.25	145.06
		Best Tobacco	19.01	14.77	8.45	6.39	11.38	19.10	42.65	130.29	
	Female	Preferred Best	13.36	5.00	3.54	-0.06	0.54	0.97	3.82	8.30	10.95
		Preferred	15.60	6.79	4.36	0.64	3.15	2.72	6.05	6.34	12.15
		Standard Plus	16.81	6.90	5.26	1.42	5.30	6.14	17.76	24.82	30.48
		Standard	18.09	10.75	9.60	5.91	3.11	2.82	8.21	14.09	41.32
		Best Tobacco	15.87	10.54	7.01	4.08	5.34	6.95	18.11	16.70	451.45
Ten Pay	Male	Preferred Best	10.03	6.33	3.74	1.47	0.71	-0.91	-2.21	-2.75	-2.78
		Preferred	11.55	7.29	4.58	1.98	1.89	0.17	-1.46	-2.78	-0.46
		Standard Plus	13.47	8.93	6.00	3.27	3.58	1.60	-0.91	-1.94	2.25
		Standard	11.83	8.64	6.77	4.83	2.22	2.19	-2.16	-1.91	4.10
		Best Tobacco	14.84	11.53	7.34	4.79	4.99	4.01	1.52	5.92	69.33
	Female	Preferred Best	10.78	5.53	3.77	0.95	0.23	-0.70	-2.09	-0.75	-2.21
		Preferred	11.87	6.45	4.18	1.31	1.45	-0.03	-1.65	-1.75	-2.28
		Standard Plus	12.49	6.53	4.66	1.73	2.46	1.17	0.80	1.66	0.42
		Standard	13.11	8.39	6.74	3.90	1.42	-0.49	-2.33	-1.82	1.70
		Best Tobacco	12.86	9.06	6.12	3.88	2.71	1.07	0.23	0.22	10.94
Pay to Retirement	Male	Preferred Best	5.59	2.77	1.74	-0.57	-1.34	-2.45	-3.22	-3.63	-2.53
		Preferred	6.31	3.45	2.32	-0.26	-0.61	-1.74	-2.64	-3.65	-0.09
		Standard Plus	7.22	4.27	2.93	0.46	0.41	-0.74	-2.21	-2.99	3.91
		Standard	6.49	4.12	2.74	1.31	-0.36	-0.38	-3.17	-2.94	4.85
		Best Tobacco	8.62	6.26	3.53	1.63	1.67	0.93	-0.39	2.95	62.25
	Female	Preferred Best	5.67	2.45	0.95	-0.94	-1.65	-2.36	-3.18	-2.13	-2.00
		Preferred	6.17	2.89	1.17	-0.74	-0.94	-1.93	-2.85	-2.83	-1.94
		Standard Plus	6.49	2.96	1.44	-0.49	-0.34	-1.12	-0.98	-0.25	1.51
		Standard	6.78	3.86	2.51	0.70	-0.94	-2.19	-3.32	-2.83	2.72
		Best Tobacco	7.13	4.71	2.76	0.93	0.10	-0.95	-1.35	-1.44	13.37

■ >5% Maximum Distribution
 ■ 0 – 5% Maximum Distribution
 ■ 0 – 5% Lower Maximum Distribution

!

Income comparison of FGL vs. CPlI

- FGL has very similar income solves at 7% gross rate of return comparisons. It's still within 2 – 4% when the income is less. The downside protection may be a fine trade-off for the slightly lower income.
- Shows the most value in shorter funding designs.
- Consistently solves for higher income with clients 35 and under.

FlexGuard Life vs. IUL

FlexGuard Life offers similar income potential and protection to IULs. It competes well when designed properly to meet clients' desires for their life insurance. When competing against protection IULs, you will likely see that FlexGuard Life has lower premiums, and when competing against accumulation designs, you will see more income generated.



MORE UPSIDE POTENTIAL

Select an index strategy with a buffer since it has higher caps.



PEACE OF MIND IN LOW RETURN YEARS

When a Step Rate Plus option is selected, clients will get the Step Rate in low return years and uncapped growth potential with a par rate in others.



HIGHER RETURNS AND FLEXIBILITY

The buffered index strategies offer more upside potential than floored index accounts, plus the client has access to variable investment options. That means more flexibility for clients long term.

ADDED BONUS:

Because FlexGuard Life is an IVUL and not subject to AG49 rules, you can show clients more ways to generate potential returns.



FlexGuard Life is a new type of life insurance policy and might initially be challenging to illustrate as a comparison with VUL and IUL policies.

For cases with a protection focus:

- When adding an NLG rider, select the rider with the appropriate max duration and solve for the NLG duration of choice. **Note:** You can use the Extended Plus rider below age 90 and catch-up premiums later to extend past age 90 if necessary.
- Note: When using the Extended Plus NLG rider, you must allocate 100% to the buffered strategies for the first ten years of the policy.
- This Comparison Report is available in PLI. When selecting the State & Product in PLI, check the "Enable Comparison" box to access the input to compare up to three alternate scenarios.

Example: Client wants NLG to 100

- Select Extended Plus NLG rider.
- Input in PLI or Winflex that the NLG go through A100.

Reminders:

- Age Last Birthday is available on all of our products.
- Our Non-Smoker Plus compares to other carriers' Standard underwriting category.

Summary Report

Valued Client, Male, 50
Preferred Best
Prudential FlexGuard® Life IVUL

Scenario:

- Male 50 Preferred Best
- Extended Plus NLG Rider selected
- Lifetime NLG solve = premium of \$10,641,
- Endow age 120 solve = premium of \$9,216 w/NLG90,
- Age 90 NLG solve = premium of \$8,910 – Endows sooner with less premium using Extended NLG vs. Extended Plus NLG rider

Non-Guaranteed Results Based on Initial Non-Guaranteed Illustrated Interest Rates[®] and Current Charges

		Scenario NLG120				Scenario Endow 120				Scenario NLG90			
Death Benefit Type		Type A (Fixed) Death Benefit				Type A (Fixed) Death Benefit				Type A (Fixed) Death Benefit			
Initial Target Coverage Amount		\$1,000,000				\$1,000,000				\$1,000,000			
Riders		Extended Plus No-Lapse Guarantee Rider				Extended Plus No-Lapse Guarantee Rider				Extended No-Lapse Guarantee Rider*			
Definition of Life Insurance		Cash Value Accumulation				Cash Value Accumulation				Cash Value Accumulation			
Year	Age	Annual Premium Outlay*	Annual Contract Outlay	Surrender Value	Death Benefit	Annual Premium Outlay*	Annual Contract Outlay	Surrender Value	Death Benefit	Annual Premium Outlay*	Annual Contract Outlay	Surrender Value	Death Benefit
31	80	10,641	10,641	595,373	1,000,000 <	9,216	9,216	430,094	1,000,000 <	8,910	8,910	414,277	1,000,000 <
32	81	10,641	10,641	634,770	1,000,000 <	9,216	9,216	451,126	1,000,000 <	8,910	8,910	434,810	1,000,000 <
33	82	10,641	10,641	676,769	1,000,000 <	9,216	9,216	472,093	1,000,000 <	8,910	8,910	455,284	1,000,000 <
34	83	10,641	10,641	721,868	1,000,000 <	9,216	9,216	492,954	1,000,000 <	8,910	8,910	475,653	1,000,000 <
35	84	10,641	10,641	770,667	1,000,000 <	9,216	9,216	513,603	1,000,000 <	8,910	8,910	495,807	1,000,000 <
36	85	10,641	10,641	823,945	1,000,000 <	9,216	9,216	533,902	1,000,000 <	8,910	8,910	515,601	1,000,000 <
37	86	10,641	10,641	882,743	1,000,000 <	9,216	9,216	553,704	1,000,000 <	8,910	8,910	534,878	1,000,000 <
38	87	10,641	10,641	948,144	1,052,440 <	9,216	9,216	572,891	1,000,000 <	8,910	8,910	553,506	1,000,000 <
39	88	10,641	10,641	1,017,679	1,119,447 <	9,216	9,216	591,378	1,000,000 <	8,910	8,910	571,380	1,000,000 <
40	89	10,641	10,641	1,091,564	1,189,805 <	9,216	9,216	609,119	1,000,000 <	8,910	8,910	588,426	1,000,000 <
Total		\$425,640	\$425,640			\$368,640	\$368,640			\$356,400	\$356,400		
41	90	10,641	10,641	1,170,208	1,263,825 <	9,216	9,216	626,093	1,000,000 <	8,910	8,910	604,589	1,000,000 <
42	91	10,641	10,641	1,253,006	1,353,246 <	9,216	9,216	642,604	1,000,000	8,910	8,910	626,178	1,000,000
43	92	10,641	10,641	1,341,408	1,435,307 <	9,216	9,216	658,679	1,000,000	8,910	8,910	648,367	1,000,000
44	93	10,641	10,641	1,434,447	1,534,858 <	9,216	9,216	674,324	1,000,000	8,910	8,910	671,396	1,000,000
45	94	10,641	10,641	1,534,053	1,626,096 <	9,216	9,216	689,533	1,000,000	8,910	8,910	695,573	1,000,000
Total		\$478,845	\$478,845			\$414,720	\$414,720			\$400,950	\$400,950		
insurance													
Year	Age	Annual Premium Outlay*	Annual Contract Outlay	Surrender Value	Death Benefit	Annual Premium Outlay*	Annual Contract Outlay	Surrender Value	Death Benefit	Annual Premium Outlay*	Annual Contract Outlay	Surrender Value	Death Benefit
46	95	10,641	10,641	1,641,011	1,723,062 <	9,216	9,216	704,335	1,000,000	8,910	8,910	721,334	1,000,000
47	96	10,641	10,641	1,753,901	1,841,596 <	9,216	9,216	719,191	1,000,000	8,910	8,910	749,557	1,000,000
48	97	10,641	10,641	1,875,722	1,950,751 <	9,216	9,216	734,216	1,000,000	8,910	8,910	781,028	1,000,000
49	98	10,641	10,641	2,007,664	2,067,894 <	9,216	9,216	749,574	1,000,000	8,910	8,910	816,807	1,000,000
50	99	10,641	10,641	2,154,857	2,176,406 <	9,216	9,216	765,506	1,000,000	8,910	8,910	858,349	1,000,000
51	100	10,641	10,641	2,311,836	2,334,954 <	9,216	9,216	782,366	1,000,000	8,910	8,910	907,669	1,000,000
52	101	10,641	10,641	2,478,515	2,503,300 <	9,216	9,216	792,967	1,000,000	8,910	8,910	967,588	1,000,000
53	102	10,641	10,641	2,656,077	2,682,638 <	9,216	9,216	803,099	1,000,000	8,910	8,910	1,041,435	1,061,850
54	103	10,641	10,641	2,845,171	2,873,623 <	9,216	9,216	812,712	1,000,000	8,910	8,910	1,120,928	1,132,137
55	104	10,641	10,641	3,046,474	3,076,939 <	9,216	9,216	821,729	1,000,000	8,910	8,910	1,205,705	1,217,762
Total		\$585,255	\$585,255			\$506,880	\$506,880			\$490,050	\$490,050		
56	105	10,641	10,641	3,260,697	3,293,304 <	9,216	9,216	830,058	1,000,000	8,910	8,910	1,296,098	1,309,059
57	106	10,641	10,641	3,488,881	3,523,770 <	9,216	9,216	839,506	1,000,000	8,910	8,910	1,392,533	1,406,458
58	107	10,641	10,641	3,731,919	3,769,238 <	9,216	9,216	850,949	1,000,000	8,910	8,910	1,495,410	1,510,364
59	108	10,641	10,641	3,990,778	4,030,686 <	9,216	9,216	865,826	1,000,000	8,910	8,910	1,605,157	1,621,208
60	109	10,641	10,641	4,266,453	4,309,118 <	9,216	9,216	886,235	1,000,000	8,910	8,910	1,722,223	1,739,446
Total		\$638,460	\$638,460			\$552,960	\$552,960			\$534,600	\$534,600		

*Premium all years



For cases with buffered index strategies:

Add the historical report when illustrating the buffered index strategies. This will help in explaining to clients why buffered strategies should be considered.

NOTE: You may want to see the impact to the cash values using varying investment returns. See the Historical Report and choose an age to compare with the ledger.

Historical Report Showing Performance Compared with S&P 500® Index Returns

Underlying Investment Option:	S&P 500® Index	1 Yr S&P 500® Cap Rate - 0% Floor	1 Yr S&P 500® Cap Rate - 10% Buffer	1 Yr S&P 500® Step Rate Plus - 10% Buffer	PSF Stock Index	Weighted Annualized Historical Return (%)
Allocation:		10%	40%	40%	10%	
Historical Year						
1989	27.25	7.75	14.50	19.08	N/A	N/A
1990	-6.56	0.00	0.00	0.00	-3.88	-0.39
1991	26.31	7.75	14.50	18.42	29.40	16.89
1992	4.46	4.46	4.46	6.50	6.87	5.52
1993	7.06	7.06	7.06	6.50	9.40	7.07
1994	-1.54	0.00	0.00	0.00	0.76	0.08
1995	34.11	7.75	14.50	23.88	36.72	19.80
1996	20.26	7.75	14.50	14.18	22.26	14.48
1997	31.01	7.75	14.50	21.71	32.50	18.51
1998	26.67	7.75	14.50	18.67	28.10	16.86
1999	19.53	7.75	14.50	13.67	20.25	14.08
2000	-10.14	0.00	-0.14	-0.14	-9.26	-1.05
2001	-13.04	0.00	-3.04	-3.04	-12.27	-3.67
2002	-23.37	0.00	-13.37	-13.37	-22.39	-12.94
2003	26.38	7.75	14.50	18.47	27.87	16.76
2004	8.99	7.75	8.99	6.50	10.17	8.00
2005	3.00	3.00	3.00	6.50	4.28	4.53
2006	13.62	7.75	13.62	9.53	15.26	11.57
2007	3.53	3.53	3.53	6.50	4.84	4.84
2008	-38.49	0.00	-28.49	-28.49	-37.10	-26.51
2009	23.45	7.75	14.50	16.42	25.76	15.73
2010	12.78	7.75	12.78	8.95	14.30	10.90
2011	0.00	0.00	0.00	6.50	1.70	2.77
2012	13.41	7.75	13.41	9.39	15.39	11.44
2013	29.60	7.75	14.50	20.72	31.56	18.03
2014	11.39	7.75	11.39	7.97	13.03	9.83
2015	-0.73	0.00	0.00	0.00	0.93	0.09
2016	9.54	7.75	9.54	6.68	11.55	8.43
2017	19.42	7.75	14.50	13.59	21.16	14.14
2018	-6.24	0.00	0.00	0.00	-4.85	-0.49
2019	28.88	7.75	14.50	20.22	30.75	17.75
2020	16.26	7.75	14.50	11.38	17.78	12.91
2021	26.89	7.75	14.50	18.82	27.96	16.91
2022	-19.44	0.00	-9.44	-9.44	-18.54	-9.41
2023	24.23	8.25	15.50	16.96	25.60	16.37
Avg. Annual Rate of Return*	9.96	5.47	7.59	8.62	11.11	7.92



Fact sheets are available by clicking on the product names.

	FlexGuard Life	VUL Protector	PruLife Custom Premier II	PruLife® Founders Plus Indexed UL	Prudential Momentum IUL SM
Protection Focus	✓	✓		✓	
Accumulation Focus	✓		✓		✓
Death Benefit Options	A, B	A, B	A, B, C	A, B, C	A, B, C
Risk Tolerance	Moderate	Moderate	Aggressive	Conservative/Moderate	Moderate
Sub Accounts	✓	✓	✓		
Management Fees	✓	✓	✓		
Buffered Strategies	✓				
Floor Strategy	✓		✓ (Not available in NY)	✓	✓
1st Year Flexibility	✓	✓	✓	✓	
Limited No Lapse Guarantee	✓ (5 years)	✓ (5 years)	✓ (Age 75 or 10 years, whichever is later)	✓ (5 years)	✓ (Earlier of 20 years or age 70 – min. 10 years)
No Lapse Guarantee	✓ Dialable w/ added rider	✓ Dialable		✓ Dialable	
Extended NLG Rider	✓				
Extended Plus NLG Rider	✓				
Lapse Protection Rider (Shadow Account Rider)		✓		✓	
Fixed Loans – Standard & Preferred	✓	✓	✓	✓	✓
Participating Loans					✓
BenefitAccess Rider (BAR) ¹	✓	✓	✓	✓	✓
Living Needs Benefit ^{SM 2}	✓	✓	✓	✓	✓
PDA Account (not available in all states), as a rider—IL, IN, KS, MI, TN, TX, and WA	✓	✓	✓	✓	✓

For additional information on the products listed above, please visit our [product guide](#).



For more information on designing a FlexGuard Life case, contact your Internal Wholesaler.
For additional questions or to discuss an opportunity, please contact your Prudential Wholesaler.

¹ The BenefitAccess Rider is an optional rider that accelerates the life insurance death benefit when the insured is terminally ill or is chronically ill as defined in the rider. It is not Long-Term Care (LTC) insurance. Benefits received under the rider will reduce and may deplete the death benefit. Electing the BenefitAccess Rider results in an additional charge and underwriting requirements. Some benefit payments may be subject to a fee. Other terms and conditions apply and can vary by state. Clients should consult their tax and legal advisors.

² The Living Needs BenefitSM is an accelerated death benefit and is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for insurance of these types. There is no charge for this rider, but when a claim is paid under this rider, the death benefit is reduced for early payment, and a \$150 processing fee (\$100 in Florida) is deducted. If more than one policy is used for the claim, each policy will have a processing fee of up to \$150 deducted (\$100 in Florida). Portions of the Living Needs BenefitSM payment may be taxable, and receiving an accelerated death benefit may affect eligibility for public assistance programs. The federal income tax treatment of payments made under this rider depends upon whether the insured is considered “terminally ill” or “chronically ill” and, if the policy is business related, whether the insured is receiving the benefits. We suggest that clients seek assistance from a personal tax advisor regarding the implications of receiving Living Needs BenefitSM payments. This rider is not available in Minnesota to new purchasers over age 65 until the policy has been in force for one year, and the nursing home option is not available in California, Connecticut, Florida, Massachusetts, New York, or the District of Columbia. This rider is not available in Washington state. In Oregon, term policies must include the waiver of premium benefit to be eligible for this rider.

Index-linked and variable life insurance contracts are complex insurance and investment vehicles designed to be long-term investments.

Clients should consider the investment objectives, risks, and charges and expenses carefully before investing in the contract and/or underlying investment options. The initial summary prospectus for the contract, the prospectus for the index strategies, and the prospectus or summary prospectus for the underlying portfolios (collectively, the “prospectuses”) contain this information as well as other important information which may be obtained by contacting your Prudential Life Wholesaler or from prudential.com. Clients should read the prospectuses carefully before investing.

It is possible to lose money by investing in securities.

Prudential FlexGuard[®] Life, VUL Protector, PruLife Custom Premier II, PruLife Founders Plus Indexed UL, and Momentum IUL^(SM) are issued by Pruco Life Insurance Company except in New York, where, if available, they are issued by Pruco Life Insurance Company of New Jersey. Variable life policies are offered through Pruco Securities, LLC (member SIPC). All are Prudential Financial companies, located in Newark, NJ.

Prudential FlexGuard[®] Life is also offered by broker-dealers who have an agreement with Pruco Securities, LLC.

Prudential FlexGuard[®] Life and all product features are not approved for use in all states or through all broker-dealers. Not available in New York.

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