



Performance Insight Q4 2024

SVUL PROTECTOR®



Monthly Average Annual Total Returns As of: 12/31/2024

Subaccounts	Overall Star Rating	Code	Gross/Net Expose	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Inception Date
DOMESTIC EQUITY										
American Funds Insurance Series Growth Fund	★★★★★	AFGF	0.59/0.59	31.30%	31.30%	8.22%	18.53%	16.29%	12.67%	4/17/89
American Funds Insurance Series Growth-Income Fund	★★★★	AFGI	0.53/0.53	23.92%	23.92%	9.10%	12.73%	11.92%	10.32%	4/17/89
American Funds IS Washington Mutual Investors Fund	★★★★★	AFBC	0.66/0.52	18.85%	18.85%	8.29%	11.90%	9.99%	7.37%	7/5/01
AST Large Cap Growth Portfolio	★★★★	ATLG	0.93/0.88	29.83%	29.83%	7.42%	15.09%	15.21%	9.71%	5/1/96
AST Large-Cap Value Portfolio	★★	SLCV	0.84/0.84	9.65%	9.65%	6.79%	9.44%	8.55%	7.51%	1/3/94
BNY Mellon Sustainable U.S. Equity Portfolio	★★★	DSRG	0.92/0.92	24.26%	24.26%	5.52%	12.90%	10.97%	6.24%	1/2/01
MFS Utilities Series Portfolio	★★	MFUS	0.80/0.79	11.38%	11.38%	3.01%	5.62%	6.02%	10.25%	1/3/95
Neuberger Berman AMT Sustainable Equity Portfolio	★★★	NBSC	1.16/1.16	25.21%	25.21%	8.65%	13.40%	10.91%	9.06%	5/1/06
PSF Mid-Cap Growth Portfolio	★★★★	USEG	0.66/0.66	13.96%	13.96%	0.77%	10.70%	10.02%	7.35%	9/22/00
PSF PGIM Jennison Blend Portfolio	★★★	CSTK	0.46/0.46	26.00%	26.00%	7.56%	13.96%	12.02%	9.12%	4/17/89
PSF PGIM Jennison Growth Portfolio	★★★★	GSTK	0.62/0.62	30.55%	30.55%	7.56%	17.54%	16.04%	11.30%	4/25/95
PSF PGIM Jennison Value Portfolio	★★★★	HIDV	0.42/0.42	20.67%	20.67%	8.41%	10.91%	8.46%	9.45%	4/17/89
PSF Small-Cap Stock Index Portfolio	★★★	SCAP	0.38/0.38	8.08%	8.08%	1.35%	7.75%	8.39%	9.99%	4/25/95
PSF Stock Index Portfolio	★★★★	STIX	0.29/0.29	24.34%	24.34%	8.35%	13.90%	12.52%	10.34%	4/17/89
INTERNATIONAL EQUITY										
American Funds Insurance Series International Fund	★★	AFIF	0.78/0.78	2.90%	2.90%	-2.06%	0.97%	3.75%	6.67%	5/1/90
AST International Equity Portfolio	★★★★	ASIG	1.06/1.06	5.19%	5.19%	-4.21%	5.26%	6.98%	5.94%	1/2/97
AST MFS Global Equity Portfolio	★★	AMGE	1.12/1.12	5.25%	5.25%	-0.69%	5.39%	7.03%	6.75%	10/18/99
PSF Global Portfolio	★★★★	GLEQ	0.83/0.78	14.86%	14.86%	3.54%	8.63%	9.19%	7.28%	4/17/89

Certain elements of the Portfolios, including the name and investment objective, policies, strategy(ies), and/or subadvisor, may have changed during the time period covered in this material. As a result, the performance figures furnished for periods prior to those changes may reflect the investment performance of the former strategies and/or subadvisor and may not be representative of the Portfolio's current structure and/or subadvisor. Please refer to each portfolio's prospectus for additional information.

Morningstar ratings are based on risk-adjusted returns.

The average annual total returns reflect the reinvestment of all dividends and capital gains, the deduction of investment management fees and expenses, as well as contract's specific Mortality and Expense Risk Charge. The returns do not reflect other life insurance policy charges (sales, administration, and actual cost of insurance) nor any applicable surrender or lapse charges, which would significantly lower the stated returns. You may obtain, from your licensed financial professional, a personalized illustration, which reflects the cost of your policy's insurance protection.

Past performance is not indicative of future results.



Prudential

				Monthly Average Annual Total Returns As of: 12/31/2024							
Subaccounts	Overall Star Rating	Code	Gross/Net Expese	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Inception Date	
FIXED INCOME											
AST Core Fixed Income Portfolio	★★★★★	ACFI	0.72/0.72	1.18%	1.18%	-3.58%	-1.17%	1.46%	2.65%	11/19/07	
AST Global Bond Portfolio	★★	AGBP	1.01/1.01	2.48%	2.48%	-1.64%	-0.50%	-	1.36%	7/13/15	
PSF PGIM Government Money Market Portfolio	N/A	MMKT	0.33/0.33	4.75%	4.75%	3.49%	2.05%	1.30%	2.62%	4/17/89	
PSF PGIM High Yield Bond Portfolio	★★★★	HIYB	0.61/0.57	8.34%	8.34%	2.28%	4.24%	5.49%	6.72%	4/17/89	
PSF PGIM Total Return Bond Portfolio	★★★★	BOND	0.43/0.43	2.75%	2.75%	-2.24%	0.01%	2.13%	4.97%	4/17/89	
ASSET ALLOCATION/BALANCED											
AST Advanced Strategies Portfolio	★★★	ADST	1.09/0.91	10.72%	10.72%	1.69%	5.68%	6.54%	6.19%	3/20/06	
AST Balanced Asset Allocation Portfolio	★★★	ABAA	0.99/0.90	11.62%	11.62%	2.49%	6.20%	6.40%	6.00%	12/5/05	
AST J.P. Morgan Conservative Multi Asset Portfolio	★★	AGAL	1.03/0.94	5.93%	5.93%	-0.66%	3.23%	3.88%	5.34%	5/3/93	
AST Preservation Asset Allocation Portfolio	★★★	APAA	0.97/0.92	7.53%	7.53%	0.30%	3.08%	4.08%	4.61%	12/5/05	
AST Prudential Growth Allocation Portfolio	★★★	FSCA	0.89/0.89	13.40%	13.40%	2.86%	5.99%	6.34%	5.16%	3/20/06	
PSF PGIM 50/50 Balanced Portfolio	★★★★★	CFLX	0.57/0.57	12.74%	12.74%	3.38%	6.79%	6.73%	6.07%	4/17/89	
PSF PGIM Flexible Managed Portfolio	★★★★	AFLX	0.62/0.62	15.23%	15.23%	4.87%	8.10%	7.75%	6.64%	4/17/89	
TOPS Agressive Growth ETF	★★★	TOAG	0.54/0.54	11.71%	11.71%	3.15%	7.98%	7.87%	7.66%	4/26/11	
TOPS Balanced ETF	★★	TOBP	0.55/0.55	6.59%	6.59%	1.63%	4.41%	4.58%	4.69%	4/26/11	
TOPS Conservative ETF	★★★	TOCP	0.56/0.56	5.73%	5.73%	1.55%	3.49%	3.50%	3.63%	4/26/11	
TOPS Growth ETF	★★★	TOGP	0.54/0.54	10.51%	10.51%	2.88%	7.11%	6.99%	7.43%	4/26/11	
TOPS Managed Risk Balanced ETF	★★	TOPB	0.77/0.77	5.83%	5.83%	0.40%	2.98%	3.28%	3.68%	6/9/11	
TOPS Managed Risk Growth ETF	★	TOPG	0.75/0.75	7.44%	7.44%	0.83%	3.85%	3.70%	3.99%	4/26/11	
TOPS Managed Risk Moderate Growth ETF	★★	TOPM	0.75/0.75	7.31%	7.31%	0.69%	3.62%	3.74%	4.28%	6/9/11	
TOPS Moderate Growth ETF	★★★	TOMG	0.54/0.54	8.57%	8.57%	2.21%	5.80%	5.85%	5.76%	4/26/11	

Certain elements of the Portfolios, including the name and investment objective, policies, strategy(ies), and/or subadvisor, may have changed during the time period covered in this material. As a result, the performance figures furnished for periods prior to those changes may reflect the investment performance of the former strategies and/or subadvisor and may not be representative of the Portfolio's current structure and/or subadvisor. Please refer to each portfolio's prospectus for additional information.

The table above shows the historical performance of the subaccounts of Pruco Life's Variable Universal Account, which was established on April 17, 1989. The performance in this table assumes that the subaccount was available from inception of the separate account that supports your variable life policy, or from inception date of the subaccount in cases where the subaccount was created after the separate account.

Performance may be hypothetical for periods before the subaccount was added to the separate account, when indicated by a footnote.

Past performance does not guarantee future results. Current performance may be lower or higher than the past performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. For performance data current as of the most recent month-end, please go to [prudential.com](https://www.prudential.com).

You can find more information on any of these investment options at:

<https://www.prudential.com/personal/life-insurance/variable-life-insurance-performance>.

PORTFOLIO	MORNINGSTAR CATEGORY	MORNINGSTAR RATING 3 YR	# OF FUNDS 3 YR	MORNINGSTAR RATING 5 YR	# OF FUNDS 5 YR	MORNINGSTAR RATING 10 YR	# OF FUNDS 10 YR
American Funds Insurance Series Growth Fund	US Insurance Large Growth	★★★★	1020	★★★★	952	★★★★★	748
American Funds Insurance Series Growth-Income Fund	US Insurance Large Blend	★★★★	1280	★★★	1180	★★★★	889
American Funds Insurance Series International Fund	US Insurance Foreign Large Growth	★★★	365	★★	334	★★	210
American Funds IS Washington Mutual Investors Fund	US Insurance Large Value	★★★★★	1095	★★★★★	1036	★★★★	808
AST Advanced Strategies Portfolio	US Insurance Moderate Allocation	★★	687	★★	641	★★★	489
AST Balanced Asset Allocation Portfolio	US Insurance Moderate Allocation	★★★	687	★★★	641	★★★	489
AST Core Fixed Income Portfolio	US Insurance Long-Term Bond	★★★★	37	★★★★	35	★★★★★	28
AST Global Bond Portfolio	US Insurance Global Bond-USD Hedged	★★★	113	★★	98	N/A	60
AST International Equity Portfolio	US Insurance Foreign Large Growth	★★★	365	★★★★	334	★★★★	210
AST J.P. Morgan Conservative Multi Asset Portfolio	US Insurance Moderately Conservative Allocation	★	430	★★	394	★★	293
AST Large Cap Growth Portfolio	US Insurance Large Growth	★★★	1020	★★★	952	★★★★★	748
AST Large-Cap Value Portfolio	US Insurance Large Value	★★★	1095	★★	1036	★★	808
AST MFS Global Equity Portfolio	US Insurance Global Large-Stock Blend	★	319	★	301	★★	198
AST Preservation Asset Allocation Portfolio	US Insurance Moderately Conservative Allocation	★★★	430	★★	394	★★★	293
AST Prudential Growth Allocation Portfolio	US Insurance Moderate Allocation	★★★	687	★★	641	★★★	489
BNY Mellon Sustainable U.S. Equity Portfolio	US Insurance Large Blend	★★	1280	★★★	1180	★★★	889
MFS Utilities Series Portfolio	US Insurance Utilities	★★	58	★★★	58	★★	50
Neuberger Berman AMT Sustainable Equity Portfolio	US Fund Large Blend	★★★★★	1280	★★★	1180	★★★	889
PSF Global Portfolio	US Insurance Global Large-Stock Blend	★★★	319	★★★	301	★★★★★	198
PSF Mid-Cap Growth Portfolio	US Insurance Mid-Cap Growth	★★★	479	★★★★	440	★★★★★	358

Certain elements of the Portfolios, including the name and investment objective, policies, strategy(ies), and/or subadvisor, may have changed during the time period covered in this material. As a result, the performance figures furnished for periods prior to those changes may reflect the investment performance of the former strategies and/or subadvisor and may not be representative of the Portfolio's current structure and/or subadvisor. Please refer to each portfolio's prospectus for additional information.

The Morningstar Rating™ for funds, or “star rating,” is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36 to 59 months of total returns, 60% five-year rating/40% three-year rating for 60 to 119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

PORTFOLIO	MORNINGSTAR CATEGORY	MORNINGSTAR RATING 3 YR	# OF FUNDS 3 YR	MORNINGSTAR RATING 5 YR	# OF FUNDS 5 YR	MORNINGSTAR RATING 10 YR	# OF FUNDS 10 YR
PSF PGIM 50/50 Balanced Portfolio	US Insurance Moderately Conservative Allocation	★★★★★	446	★★★★★	410	★★★★★	305
PSF PGIM Flexible Managed Portfolio	US Insurance Moderate Allocation	★★★★★	689	★★★★★	649	★★★★★	493
PSF PGIM High Yield Bond Portfolio	US Insurance High Yield Bond	★★★	594	★★★★★	563	★★★★★	427
PSF PGIM Jennison Blend Portfolio	US Insurance Large Growth	★★★	1092	★★★	1019	★★	794
PSF PGIM Jennison Growth Portfolio	US Insurance Large Growth	★★★	1092	★★★	1019	★★★★★	794
PSF PGIM Jennison Value Portfolio	US Insurance Large Value	★★★★	1099	★★★★★	1035	★★★	809
PSF PGIM Total Return Bond Portfolio	US Insurance Intermediate Core-Plus Bond	★★★	561	★★★	525	★★★★★	374
PSF Small-Cap Stock Index Portfolio	US Insurance Small Blend	★★	573	★★★	544	★★★	388
PSF Stock Index Portfolio	US Insurance Large Blend	★★★★	1302	★★★★★	1192	★★★★★	888
TOPS Aggressive Growth ETF	US Fund Aggressive Allocation	★★★	181	★★★	171	★★★	131
TOPS Balanced ETF	US Fund Moderate Allocation	★★★	689	★★	649	★★	493
TOPS Conservative ETF	US Fund Moderately Conservative Allocation	★★★★	446	★★★	410	★★	305
TOPS Growth ETF	US Fund Moderately Aggressive Allocation	★★★	302	★★★	277	★★	228
TOPS Managed Risk Balanced ETF	US Fund Moderately Conservative Allocation	★★★	446	★★★	410	★★	305
TOPS Managed Risk Growth ETF	US Fund Moderately Aggressive Allocation	★★	302	★★	277	★	228

Certain elements of the Portfolios, including the name and investment objective, policies, strategy(ies), and/or subadvisor, may have changed during the time period covered in this material. As a result, the performance figures furnished for periods prior to those changes may reflect the investment performance of the former strategies and/or subadvisor and may not be representative of the Portfolio's current structure and/or subadvisor. Please refer to each portfolio's prospectus for additional information.

The Morningstar Rating™ for funds, or “star rating,” is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36 to 59 months of total returns, 60% five-year rating/40% three-year rating for 60 to 119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

What Is Variable Universal Life?

A variable universal life insurance policy (VUL) is a type of permanent insurance policy that can provide protection for up to your lifetime and has the potential to build cash values through an investment element. When you die, your beneficiaries will receive the death benefit generally free of federal income tax according to IRC §101(a). You oversee how the parts of your premium payments not needed for your actual costs and charges (net premiums) are invested. These can be allocated to professionally managed investment options, where the policy values will fluctuate and any growth accumulates tax deferred.

Diversification does not assure against loss in a declining market.

Fees are based on most current summary prospectus. Gross portfolio fees reflect a combination of the underlying Portfolio's investment management fee, other expenses, any 12b-1 fees, and certain other expenses. Net portfolio fees reflect a portion of the management fee which has been contractually waived and/or other expenses which have been contractually partially reimbursed. There can be no assurance the Advisor will continue to waive any of those fees following the period ending one year from the issue date of the current prospectus. If only one fee % is displayed, gross and net expenses are the same as no waivers are present.

Risks Associated with the Variable Investment Options.

The Separate Account invests in the shares of one or more open-end management investment companies registered under the Investment Company Act of 1940. Each variable investment option has its own investment objective and associated risks, which are described in the fund prospectuses. The income, gains, and losses of one variable investment option have no effect on the investment performance of any other variable investment option.

We do not promise that the variable investment options will meet their investment objectives. Amounts allocated to the variable investment options may grow in value, decline in value, or grow less than expected, depending on the investment performance of the variable investment options chosen. You bear the investment risk that the variable investment options may not meet their investment objectives.

It is possible to lose your entire investment in the variable investment options.

An investment in the Prudential Series Fund Government Money Market Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. Although the Portfolio seeks to preserve the value of your investment at \$10.00 per share, it is possible to lose money by investing in the Portfolio.

For example, when prevailing short-term interest rates are very low, the yield on the PSF Government Money Market Portfolio may be so low that, when separate account and contract charges are deducted, you experience a negative return. The yield quotation more closely reflects the current earnings of the PSF Government Money Market Portfolio than the total return quotation.

Advanced Series Trust (AST)—SVUL Protector offers variable investment options that invest in funds offered through the Advanced Series Trust. These variable investment options with the prefix AST[®] are also available in variable annuity contracts we offer; some of these offer optional living benefits that use a mathematical formula (the “formula”) to manage the guarantees offered with those optional benefits. You should be aware that using the formula in those variable annuity contracts may result in large-scale asset flows into and out of the underlying funds through a series of transfers. Besides increasing the funds’ expenses, the asset flows may adversely affect performance by: (i) requiring the funds to purchase or sell securities at inopportune times; (ii) otherwise limiting the subadvisor’s ability to fully implement the funds’ investment strategies; or (iii) requiring the funds to hold a larger portion of their assets in highly liquid securities than they otherwise would hold. Before you choose these variable investment options, you should consider the impact the formula will have on each fund’s risk profile, expenses, and performance.

International Equity/Debt Risk—In addition to risks inherent to investment in equity and fixed income securities, investments in international equity and debt securities involve risk of exposure to changes in currency exchange rates, differing regulatory and taxation requirements, alternative financial reporting standards, and political, social, and economic changes which may adversely affect the value of a portfolio’s international securities. International markets are generally more volatile than U.S. markets and have less publicly available information. These risks are heightened for investments in the securities of emerging market issuers.

Alternative Investments Risk—Certain portfolios may use leverage, short sales, derivatives, or engage in other speculative practices within their alternative investments. These practices include a high degree of risk and may increase the risk, size, and velocity of investment losses. Although certain alternative strategies seek to reduce risk by attempting to reduce correlation with equity and bond markets, no guarantee can be given that such efforts will be successful. The fees and expenses associated with alternative investments are generally higher than those for traditional investments.

The use of derivatives involves a variety of risks, including the risk that the party on the other side of a derivative transaction will be unable to honor its financial obligation; leverage created by investing in derivatives may result in losses to the Portfolio; derivatives may be difficult or impossible for the Portfolio to buy or sell at an opportune time or price, and may be difficult to terminate or otherwise offset; derivatives used for hedging may reduce or magnify losses but also may reduce or eliminate gains; and the price of commodity-linked derivatives may be more volatile than the prices of traditional equity and debt securities.

PruLife® SVUL Protector is issued by Pruco Life Insurance Company except in New York, where it is issued by Pruco Life Insurance Company of New Jersey and offered through Pruco Securities, LLC (member SIPC). All are Prudential Financial companies located in Newark, NJ. Each is solely responsible for its own financial condition and contractual obligations. PruLife SVUL Protector is also offered by broker-dealers who have an agreement with Pruco Securities, LLC. The contract number is SVULPR-2021 or ICC21 SVULPR and may be followed by a state code. Your contract's form number is located in the lower left hand corner of the first page of your contract. SVUL Protector is also offered by broker-dealers who have entered into agreements with Pruco Securities, LLC. Some investment options may not be available through all brokers.

The Prudential Series Fund (PSF) and Advanced Series Trust (AST) investment portfolios are available to the public only through variable life and variable annuity contracts. The performance of these portfolios is not related to that of any other retail mutual funds, despite any similarities in their names, investment objectives, or policies.

Life insurance policies contain exclusions, limitations, reductions of benefits, and terms for keeping them in force. For costs and complete details for coverage, contact your licensed financial professional or refer to the prospectus.

You should consider the investment objectives, risks, and charges and expenses carefully before investing in the contract and/or underlying portfolios. The initial summary prospectus for the contract, and the prospectus or summary prospectus for the underlying portfolios (collectively, the “prospectuses”), contains this information as well as other important information. A copy of the prospectuses may be obtained from www.prudential.com or from a financial professional. Please read the prospectuses carefully before investing.

It is possible to lose money by investing in securities.

Guarantees are based on the claims-paying ability of the issuing insurance company and do not apply to the underlying investment options.

This material is being provided for informational or educational purposes only and does not take into account the investment objectives or financial situation of any client or prospective clients. The information is not intended as investment advice and is not a recommendation about managing or investing your retirement savings. If you would like information about your particular investment needs, please contact a financial professional.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, ANY BANK OR ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED