



Monthly Average Annual Total Returns as of - 03/31/2026

Subaccounts	Overall Star Rating	Code	Gross/Net Expense	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Inception Date
<b>Domestic Equity</b>										
American Funds Insurance Series® Growth Fund	★★★★	AFGF	0.59/0.59	-8.75%	17.93%	21.06%	10.29%	16.90%	12.49%	04/17/89
American Funds Insurance Series® Washington Mutual Investors Fund	★★★★	AFBC	0.65/0.50	-3.21%	12.90%	15.90%	10.76%	11.14%	7.52%	07/05/01
AST Large-Cap Equity Portfolio	★★★	ALCE	0.83/0.83	-4.86%	14.90%	16.26%	10.34%	11.52%	11.60%	04/29/13
AST Large-Cap Growth Portfolio	★★★★	ATLG	0.86/0.86	-9.59%	16.32%	19.78%	8.52%	15.61%	9.49%	05/01/96
AST Large-Cap Value Portfolio	★★	SLCV	0.80/0.79	1.48%	15.91%	12.37%	9.29%	11.18%	7.74%	01/03/94
AST Small-Cap Equity Portfolio	★★★	SSCG	0.98/0.97	-0.15%	18.37%	10.82%	0.81%	10.72%	7.76%	01/03/94
ClearBridge Variable Mid Cap Portfolio	★	CBMC	1.06/1.06	-2.78%	8.26%	6.91%	1.24%	6.89%	6.36%	05/21/07
Fidelity® VIP ContrafundSM Portfolio	★★★★	FVCP	0.81/0.81	-5.45%	21.11%	22.72%	13.05%	14.72%	11.69%	01/03/95
Fidelity® VIP Disciplined Small Cap Portfolio	★★★★	FVDS	0.57/0.57	0.86%	29.75%	16.52%	7.17%	10.18%	8.05%	12/27/05
Fidelity® VIP Energy Portfolio	★★★★	FVEI	0.85/0.85	39.03%	45.24%	18.45%	25.78%	10.68%	6.88%	04/06/05
Fidelity® VIP Mid Cap Portfolio	★★★★	FVMC	0.82/0.82	4.75%	25.12%	14.76%	8.30%	10.60%	11.51%	12/28/98
Franklin Global Real Estate VIP Fund	★★★	FGRE	1.42/1.25	1.47%	8.08%	5.75%	1.51%	2.52%	5.14%	01/06/99
Franklin Rising Dividends VIP Fund	★★	FRRD	0.89/0.88	-2.66%	10.23%	8.97%	7.78%	10.99%	8.54%	01/06/99
Franklin Small Cap Value VIP Fund	★★★★	FSCV	0.91/0.90	4.41%	19.98%	11.29%	5.69%	9.47%	8.97%	01/06/99
MFS® Growth Series	★★★	MFGS	0.98/0.97	-10.44%	9.94%	16.96%	8.08%	13.96%	6.15%	05/01/00
MFS® Investors Trust Series	★★	MFIT	1.04/0.99	-4.09%	11.29%	13.88%	8.56%	11.59%	6.67%	05/01/00
MFS® Mid Cap Value Portfolio - Service Class	★★★	MFMC	1.05/1.04	0.95%	9.49%	10.43%	7.14%	9.11%	8.69%	03/07/08
MFS® New Discovery Series	★★★	MFND	1.20/1.12	-1.96%	18.76%	7.55%	-1.35%	10.55%	6.23%	05/01/00
MFS® Technology Portfolio - Service Class	★★★	MFTS	1.12/1.11	-10.36%	17.88%	23.20%	9.54%	16.91%	10.16%	08/24/01
MFS® Utilities Series	★★	MFIU	1.05/1.04	8.98%	23.39%	10.72%	8.71%	9.07%	7.51%	05/01/00
MFS® Value Series	★★	MFVS	0.97/0.94	0.91%	9.36%	11.23%	7.84%	9.38%	7.98%	01/02/02
PSF PGIM Jennison Blend Portfolio	★★★★	CSTK	0.46/0.45	-4.24%	18.57%	20.18%	10.66%	13.80%	9.16%	04/17/89
PSF PGIM Jennison Growth Portfolio	★★★	GSTK	0.62/0.60	-11.00%	12.81%	19.64%	8.59%	15.64%	10.87%	04/25/95
PSF PGIM Jennison Value Portfolio	★★★★	HIDV	0.42/0.42	0.62%	17.12%	17.49%	11.37%	11.55%	9.59%	04/17/89

PSF Small-Cap Stock Index Portfolio	★★★	SCAP	0.38/0.38	3.36%	19.81%	9.91%	3.91%	9.34%	9.87%	04/25/95
PSF Stock Index Portfolio	★★★★	STIX	0.29/0.29	-4.46%	17.19%	17.68%	11.46%	13.56%	10.32%	04/17/89
Putnam VT Large Cap Value Fund	★★★★★	PVLC	0.80/0.80	0.81%	18.25%	17.74%	12.87%	13.08%	10.64%	05/01/03
Putnam VT Sustainable Future Fund	★★	PVSF	1.06/1.06	-8.15%	5.44%	8.38%	-1.20%	8.17%	8.84%	05/01/03
Putnam VT Sustainable Leaders Fund	★★★	PVSL	0.88/0.88	-9.44%	8.70%	13.25%	6.76%	13.50%	6.99%	04/30/98
T. Rowe Price All-Cap Opportunities Portfolio	★★★★	TRAC	0.83/0.80	-9.59%	9.89%	16.34%	8.86%	16.05%	10.71%	03/31/94
T. Rowe Price Equity Income Portfolio	★★	TREI	0.98/0.98	0.86%	10.47%	11.92%	8.09%	9.78%	7.25%	04/30/02
T. Rowe Price Health Sciences Portfolio	★★★★	TRHS	1.10/1.10	-6.35%	10.30%	5.32%	2.32%	9.15%	11.34%	04/30/02
T. Rowe Price Mid-Cap Growth Portfolio	★★★	TRMC	1.08/1.08	-4.24%	6.29%	6.15%	1.85%	8.85%	9.40%	04/30/02
<b>International Equity</b>										
American Funds Insurance Series® International Fund	★★★	AFIF	0.78/0.78	-1.23%	25.82%	10.55%	3.17%	6.78%	7.09%	05/01/90
AST International Equity Portfolio	★★★★★	ASIG	1.01/1.00	1.20%	23.93%	15.39%	5.89%	10.18%	6.75%	01/02/97
Fidelity® VIP International Index Portfolio	★★★	FVII	0.41/0.41	1.96%	27.54%	15.18%	7.20%	-	6.58%	04/17/18
MFS® Emerging Markets Portfolio	★★★	MFEM	2.09/1.48	-0.29%	26.81%	15.14%	3.27%	7.14%	7.81%	08/24/01
PSF Global Portfolio	★★★★	GLEQ	1.04/0.71	-2.83%	18.84%	15.65%	8.08%	10.93%	7.51%	04/17/89
Putnam VT International Value Fund	★★★	PVIV	1.07/1.07	2.59%	23.97%	16.82%	10.92%	9.14%	5.00%	04/06/98
T. Rowe Price International Stock Portfolio	★★★	PINT	0.96/0.95	-3.14%	9.92%	7.75%	2.44%	6.53%	4.88%	03/31/94

Certain elements of the Portfolios, including the name and investment objective, policies, strategy/strategies, and/or subadvisor, may have changed during the time period covered in this material. As a result, the performance figures furnished for periods prior to those changes may reflect the investment performance of the former strategies and/or subadvisor and may not be representative of the Portfolio's current structure and/or subadvisor. Please refer to each portfolio's prospectus for additional information.

**Morningstar ratings are based on risk-adjusted returns.**

**The average annual total returns reflect the reinvestment of all dividends and capital gains, the deduction of investment management fees and expenses, as well as the contract's specific Mortality and Expense Risk Charge. The returns do not reflect other life insurance policy charges (sales, administration, and actual cost of insurance) nor any applicable surrender or lapse charges, which would significantly lower the stated returns. You may obtain, from your licensed financial professional, a personalized illustration, which reflects the cost of your policy's insurance protection.**

**Past performance is not indicative of future results.**

	Overall Star Rating	Code	Gross/Net Expense	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Inception Date
<b>Fixed Income</b>										
AST Core Fixed Income Portfolio	★★	ACFI	0.68/0.68	-0.13%	3.95%	3.54%	-0.39%	1.74%	2.83%	11/19/07
Fidelity® VIP Bond Index Portfolio	★★	FVBI	0.39/0.39	-0.14%	3.68%	2.95%	-0.34%	-	1.32%	04/19/18
Franklin U.S. Government Securities VIP Fund	★★★	FUSG	0.78/0.78	0.32%	4.27%	3.25%	0.08%	0.78%	2.74%	01/06/99
MFS® Inflation-Adjusted Bond Portfolio	★	MFIA	0.86/0.85	-0.44%	3.95%	0.61%	-2.97%	0.13%	1.51%	10/01/08
MFS® Total Return Bond Series	★★★	MFTB	0.79/0.78	-0.06%	4.00%	4.03%	0.29%	1.82%	3.96%	05/01/00
PSF PGIM Government Money Market Portfolio	N/A	MMKT	0.33/0.33	0.78%	3.62%	4.31%	2.97%	1.79%	2.65%	04/17/89
PSF PGIM High Yield Bond Portfolio	★★★★★	HIYB	0.61/0.57	-0.19%	7.15%	8.48%	3.99%	6.30%	6.72%	04/17/89
PSF PGIM Total Return Bond Portfolio	★★★★★	BOND	0.43/0.43	-0.12%	4.56%	4.68%	0.73%	2.55%	5.01%	04/17/89
T. Rowe Price Limited-Term Bond Portfolio	★★	TRLT	0.84/0.75	0.02%	3.58%	4.26%	1.61%	1.78%	1.99%	03/31/05
Templeton Global Bond VIP Fund	★★	TGBF	0.77/0.75	-0.67%	8.90%	0.95%	-0.73%	-0.38%	4.20%	01/06/99
<b>Asset Allocation/Balanced</b>										
Fidelity® VIP Freedom 2040 Portfolio <sup>SM</sup>	★★★★	FF40	0.84/0.84	-0.92%	15.96%	13.53%	7.25%	10.32%	11.36%	04/08/09
Fidelity® VIP Freedom 2055 Portfolio <sup>SM</sup>	★★★	FF55	0.86/0.86	-1.10%	17.07%	14.21%	7.64%	-	10.48%	04/11/19
Fidelity® VIP Freedom 2065 Portfolio <sup>SM</sup>	★★	FF65	0.87/0.87	-1.12%	17.09%	14.19%	7.64%	-	10.47%	04/11/19
Franklin Income VIP Fund	★★★★	FISF	0.73/0.72	3.89%	14.18%	9.51%	6.83%	7.32%	6.71%	01/06/99
MFS® Total Return Series	★★	MFTR	0.96/0.86	1.26%	9.12%	9.35%	5.23%	6.98%	6.08%	05/01/00
PSF PGIM 50/50 Balanced Portfolio	★★★★★	CFLX	0.58/0.58	-2.22%	10.64%	10.61%	6.10%	7.49%	6.11%	04/17/89
PSF PGIM Ballast Portfolio	N/A	PMPS	0.75/0.70	-2.70%	-	-	-	-	6.89%	06/18/25
PSF PGIM Flexible Managed Portfolio	★★★★	AFLX	0.63/0.63	-2.56%	12.72%	12.33%	7.29%	8.50%	6.68%	04/17/89
PSF PGIM Laddered Allocation S&P 500® Buffer 12 Portfolio	N/A	P12B	1.38/0.85	-1.80%	-	-	-	-	7.09%	06/18/25
PSF PGIM Laddered Allocation S&P 500® Buffer 20 Portfolio	N/A	P20B	1.38/0.85	-1.09%	-	-	-	-	5.49%	06/18/25
T. Rowe Price Moderate Allocation Portfolio	★★★	TRMA	1.04/0.86	-0.88%	12.36%	10.90%	4.50%	7.40%	7.90%	12/30/94
TOPS® Aggressive Growth ETF Portfolio	★★★	TOAG	0.54/0.54	0.98%	21.84%	14.25%	7.68%	10.05%	8.29%	04/26/11
TOPS® Balanced ETF Portfolio	★★★	TOBP	0.55/0.55	0.86%	12.72%	9.10%	4.77%	5.97%	5.18%	04/26/11
TOPS® Conservative ETF Portfolio	★★★★	TOCP	0.56/0.56	0.45%	9.24%	7.24%	3.84%	4.58%	4.00%	04/26/11
TOPS® Growth ETF Portfolio	★★★★	TOGP	0.55/0.55	0.78%	19.71%	13.13%	7.13%	9.09%	8.02%	04/26/11
TOPS® Moderate Growth ETF Portfolio	★★★★	TOMG	0.54/0.54	0.80%	15.76%	10.96%	5.87%	7.54%	6.30%	04/26/11

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The table above shows the historical performance of the subaccounts of Pruco Life's Variable Universal Account, which was established on April 17, 1989. The performance in this table assumes that the subaccount was available from inception of the separate account that supports your variable life policy, or from inception date of the subaccount in cases where the subaccount was created after the separate account.

Performance may be hypothetical for periods before the subaccount was added to the separate account, when indicated by a footnote.

Past performance does not guarantee future results. Current performance may be lower or higher than the past performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. For performance data current as of the most recent month-end, please go to [prudential.com](https://www.prudential.com).

You can find more information on any of these investment options at:

<https://www.prudential.com/personal/life-insurance/variable-life-insurance-performance>.

Portfolio	Morningstar Category	Morningstar Rating 3 Yr	# of funds 3 Yr	Morningstar Rating 5 Yr	# of funds 5 Yr	Morningstar Rating 10 Yr	# of funds 10 Yr
American Funds Insurance Series® Growth Fund	US Insurance Large Growth	★★★★	998	★★★	937	★★★★★	763
American Funds Insurance Series® International Fund	US Insurance Foreign Large Growth	★★★	359	★★★	332	★★★	225
American Funds Insurance Series® Washington Mutual Investors Fund	US Insurance Large Value	★★★★	1048	★★★★	983	★★★★	823
AST Core Fixed Income Portfolio	US Insurance Intermediate Core-Plus Bond	★★	496	★★	455	★★	355
AST International Equity Portfolio	US Insurance Foreign Large Growth	★★★★★	359	★★★★	332	★★★★★	225
AST Large-Cap Equity Portfolio	US Insurance Large Blend	★★★	1212	★★★	1122	★★	886
AST Large-Cap Growth Portfolio	US Insurance Large Growth	★★★	998	★★★	937	★★★★	763
AST Large-Cap Value Portfolio	US Insurance Large Value	★★	1048	★★★	983	★★	823
AST Small-Cap Equity Portfolio	US Insurance Small Growth	★★★	522	★★★	500	★★★	399
ClearBridge Variable Mid Cap Portfolio	US Insurance Mid-Cap Blend	★	365	★	341	★	263
Fidelity® VIP Bond Index Portfolio	US Insurance Intermediate Core Bond	★★	417	★★	377	N/A	269
Fidelity® VIP ContrafundSM Portfolio	US Insurance Large Growth	★★★★	998	★★★★★	937	★★★★	763
Fidelity® VIP Disciplined Small Cap Portfolio	US Insurance Small Blend	★★★★★	580	★★★★	558	★★★★	440
Fidelity® VIP Energy Portfolio	US Insurance Equity Energy	★★★	67	★★★★★	62	★★★	57
Fidelity® VIP Freedom 2040 PortfolioSM	US Insurance Target-Date 2040	★★★	174	★★★	169	★★★★★	115
Fidelity® VIP Freedom 2055 PortfolioSM	US Insurance Target-Date 2055	★★	173	★★★	168	N/A	115
Fidelity® VIP Freedom 2065 PortfolioSM	US Insurance Fund Target-Date 2065+	★★	169	★★	132	N/A	0
Fidelity® VIP International Index Portfolio	US Insurance Foreign Large Blend	★★★★	655	★★★	617	N/A	486
Fidelity® VIP Mid Cap Portfolio	US Insurance Mid-Cap Blend	★★★★	365	★★★★	341	★★★	263
Franklin Global Real Estate VIP Fund	US Insurance Global Real Estate	★★★	152	★★★	148	★★	129
Franklin Income VIP Fund	US Insurance Moderately Conservative Allocation	★★★★	208	★★★★★	199	★★★★	164
Franklin Rising Dividends VIP Fund	US Insurance Large Blend	★	1212	★★	1122	★★	886
Franklin Small Cap Value VIP Fund	US Insurance Small Value	★★★	460	★★★	437	★★★★	360
Franklin U.S. Government Securities VIP Fund	US Insurance Intermediate Government	★★★★	96	★★★	90	★★★	73
MFS® Emerging Markets Portfolio	US Insurance Diversified Emerging Mkts	★★★	694	★★★	617	★★★	461
MFS® Growth Series	US Insurance Large Growth	★★★	998	★★★	937	★★★	763
MFS® Inflation-Adjusted Bond Portfolio	US Insurance Inflation-Protected Bond	★	139	★	131	★	108
MFS® Investors Trust Series	US Insurance Large Blend	★★	1212	★★	1122	★★	886
MFS® Mid Cap Value Portfolio - Service Class	US Insurance Mid-Cap Value	★★★	388	★★★	367	★★★	300
MFS® New Discovery Series	US Insurance Small Growth	★★★	522	★★	500	★★★★	399
MFS® Technology Portfolio - Service Class	US Insurance Technology	★★★	221	★★★	199	★★★	150
MFS® Total Return Bond Series	US Insurance Intermediate Core-Plus Bond	★★★	496	★★★	455	★★★	355
MFS® Total Return Series	US Insurance Moderate Allocation	★★	465	★★★	445	★★	371
MFS® Utilities Series	US Insurance Utilities	★	53	★★	49	★★	44
MFS® Value Series	US Insurance Large Value	★★	1048	★★	983	★★	823
PSF Global Portfolio	US Insurance Global Large-Stock Blend	★★★	298	★★★	292	★★★★	207
PSF PGIM 50/50 Balanced Portfolio	US Insurance Moderately Conservative Allocation	★★★★★	208	★★★★★	199	★★★★★	164
PSF PGIM Ballast Portfolio	US Insurance Fund Defined Outcome	N/A	N/A	N/A	N/A	N/A	N/A
PSF PGIM Flexible Managed Portfolio	US Insurance Moderate Allocation	★★★★	465	★★★★	445	★★★★	371

Portfolio	Morningstar Category	Morningstar Rating 3 Yr	# of funds 3 Yr	Morningstar Rating 5 Yr	# of funds 5 Yr	Morningstar Rating 10 Yr	# of funds 10 Yr
PSF PGIM Government Money Market Portfolio	US Fund Prime Money Market	N/A	N/A	N/A	N/A	N/A	N/A
PSF PGIM High Yield Bond Portfolio	US Insurance High Yield Bond	★★★★	581	★★★★	538	★★★★★	437
PSF PGIM Jennison Blend Portfolio	US Insurance Large Growth	★★★★	998	★★★★	937	★★★	763
PSF PGIM Jennison Growth Portfolio	US Insurance Large Growth	★★★	998	★★★	937	★★★	763
PSF PGIM Jennison Value Portfolio	US Insurance Large Value	★★★★★	1048	★★★★	983	★★★★	823
PSF PGIM Laddered Allocation S&P 500® Buffer 12 Portfolio	US Insurance Fund Defined Outcome	N/A	N/A	N/A	N/A	N/A	N/A
PSF PGIM Laddered Allocation S&P 500® Buffer 20 Portfolio	US Insurance Fund Defined Outcome	N/A	N/A	N/A	N/A	N/A	N/A
PSF PGIM Total Return Bond Portfolio	US Insurance Intermediate Core-Plus Bond	★★★★	496	★★★★	455	★★★★	355
PSF Small-Cap Stock Index Portfolio	US Insurance Small Blend	★★	580	★★	558	★★★	440
PSF Stock Index Portfolio	US Insurance Large Blend	★★★★	1212	★★★★	1122	★★★★	886
Putnam VT International Value Fund	US Insurance Foreign Large Value	★★★	325	★★★	308	★★★	241
Putnam VT Large Cap Value Fund	US Insurance Large Value	★★★★★	1048	★★★★★	983	★★★★★	823
Putnam VT Sustainable Future Fund	US Insurance Mid-Cap Growth	★★★	469	★★	448	★★	374
Putnam VT Sustainable Leaders Fund	US Insurance Large Growth	★★	998	★★★	937	★★★	763
T. Rowe Price All-Cap Opportunities Portfolio	US Insurance Large Growth	★★★	998	★★★	937	★★★★★	763
T. Rowe Price Equity Income Portfolio	US Insurance Large Value	★★	1048	★★	983	★★	823
T. Rowe Price Health Sciences Portfolio	US Insurance Health	★★★	164	★★★	151	★★★★	119
T. Rowe Price International Stock Portfolio	US Insurance Foreign Large Growth	★★★	359	★★★	332	★★★	225
T. Rowe Price Limited-Term Bond Portfolio	US Insurance Short-Term Bond	★★	525	★★	496	★★	379
T. Rowe Price Mid-Cap Growth Portfolio	US Insurance Mid-Cap Growth	★★	469	★★★	448	★★★	374
T. Rowe Price Moderate Allocation Portfolio	US Insurance Moderate Allocation	★★★	465	★★	445	★★★	371
Templeton Global Bond VIP Fund	US Insurance Global Bond	★	146	★★★	141	★★	123
TOPS® Aggressive Growth ETF Portfolio	US Fund Global Aggressive Allocation	★★★	133	★★★	124	★★★	101
TOPS® Balanced ETF Portfolio	US Fund Global Moderate Allocation	★★	408	★★★	394	★★★	325
TOPS® Conservative ETF Portfolio	US Fund Global Conservative Allocation	★★★★	82	★★★★★	77	★★★★	68
TOPS® Growth ETF Portfolio	US Fund Global Moderately Aggressive Allocation	★★★★	172	★★★	168	★★★★	142
TOPS® Moderate Growth ETF Portfolio	US Fund Global Moderate Allocation	★★★	408	★★★	394	★★★★	325

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The Morningstar Rating™ for funds, or “star rating,” is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36 – 59 months of total returns, 60% five-year rating/40% three-year rating for 60 – 119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

## What Is Variable Universal Life?

A variable universal life insurance policy (VUL) is a type of permanent insurance policy that can provide protection for up to your lifetime and has the potential to build cash values through an investment element. When you die, your beneficiaries will receive the death benefit generally free of federal income tax according to IRC §101(a). You oversee how the parts of your premium payments not needed for your actual costs and charges (net premiums) are invested. These can be allocated to professionally managed investment options, where the policy values will fluctuate and any growth accumulates tax deferred.

### *Diversification does not assure against loss in a declining market*

Fees are based on most current summary prospectus. Gross portfolio fees reflect a combination of the underlying Portfolio's investment management fee, other expenses, any 12b-1 fees, and certain other expenses. Net portfolio fees reflect a portion of the management fee which has been contractually waived and/or other expenses which have been contractually partially reimbursed. There can be no assurance the Advisor will continue to waive any of those fees following the period ending one year from the issue date of the current prospectus. If only one fee % is displayed, gross and net expenses are the same as no waivers are present.

### *Risks associated with the variable investment options*

The Separate Account invests in the shares of one or more open-end management investment companies registered under the Investment Company Act of 1940. Each variable investment option has its own investment objective and associated risks, which are described in the fund prospectuses. The income, gains, and losses of one variable investment option have no effect on the investment performance of any other variable investment option.

We do not promise that the variable investment options will meet their investment objectives. Amounts allocated to the variable investment options may grow in value, decline in value, or grow less than expected, depending on the investment performance of the variable investment options chosen. You bear the investment risk that the variable investment options may not meet their investment objectives.

It is possible to lose your entire investment in the variable investment options.

**An investment in the Prudential Series Fund Government Money Market Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. Although the Portfolio seeks to preserve the value of your investment at \$10.00 per share, it is possible to lose money by investing in the Portfolio.**

For example, when prevailing short-term interest rates are very low, the yield on the PSF Government Money Market Portfolio may be so low that, when separate account and contract charges are deducted, you experience a negative return. The yield quotation more closely reflects the current earnings of the PSF Government Money Market Portfolio than the total return quotation.

*Advanced Series Trust (AST)*—SVUL Protector offers variable investment options that invest in funds offered through the Advanced Series Trust. These variable investment options with the prefix AST<sup>®</sup> are also available in variable annuity contracts we offer; some of these offer optional living benefits that use a mathematical formula (the “formula”) to manage the guarantees offered with those optional benefits. You should be aware that using the formula in those variable annuity contracts may result in large-scale asset flows into and out of the underlying funds through a series of transfers. Besides increasing the funds' expenses, the asset flows may adversely affect performance by: (i) requiring the funds to purchase or sell securities at inopportune times; (ii) otherwise limiting the subadvisor's ability to fully implement the funds' investment strategies; or (iii) requiring the funds to hold a larger portion of their assets in highly liquid securities than they otherwise would hold. Before you choose these variable investment options, you should consider the impact the formula will have on each fund's risk profile, expenses, and performance.

*International Equity/Debt Risk*—In addition to risks inherent to investment in equity and fixed income securities, investments in international equity and debt securities involve risk of exposure to changes in currency exchange rates, differing regulatory and taxation requirements, alternative financial reporting standards, and political, social, and economic changes which may adversely affect the value of a portfolio's international securities. International markets are generally more volatile than U.S. markets and have less publicly available information. These risks are heightened for investments in the securities of emerging market issuers.

*Alternative Investments Risk*—Certain portfolios may use leverage, short sales, derivatives, or engage in other speculative practices within their alternative investments. These practices include a high degree of risk and may increase the risk, size, and velocity of investment losses. Although certain alternative strategies seek to reduce risk by attempting to reduce correlation with equity and bond markets, no guarantee can be given that such efforts will be successful. The fees and expenses associated with alternative investments are generally higher than those for traditional investments.

The use of derivatives involves a variety of risks, including the risk that the party on the other side of a derivative transaction will be unable to honor its financial obligation; leverage created by investing in derivatives may result in losses to the Portfolio; derivatives may be difficult or impossible for the Portfolio to buy or sell at an opportune time or price, and may be difficult to terminate or otherwise offset; derivatives used for hedging may reduce or magnify losses but also may reduce or eliminate gains; and the price of commodity-linked derivatives may be more volatile than the prices of traditional equity and debt securities.

PruLife® SVUL Protector is issued by Pruco Life Insurance Company except in New York, where it is issued by Pruco Life Insurance Company of New Jersey and offered through Pruco Securities, LLC (member SIPC). All are Prudential Financial companies located in Newark, NJ. Each is solely responsible for its own financial condition and contractual obligations. PruLife SVUL Protector is also offered by broker-dealers who have an agreement with Pruco Securities, LLC. The contract number is SVULPR-2021 or ICC21 SVULPR and may be followed by a state code. Your contract's form number is located in the lower left-hand corner of the first page of your contract. SVUL Protector is also offered by broker-dealers who have entered into agreements with Pruco Securities, LLC. Some investment options may not be available through all brokers.

The Prudential Series Fund (PSF) and Advanced Series Trust (AST) investment portfolios are available to the public only through variable life and variable annuity contracts. The performance of these portfolios is not related to that of any other retail mutual funds, despite any similarities in their names, investment objectives, or policies.

Life insurance policies contain exclusions, limitations, reductions of benefits, and terms for keeping them in force. For costs and complete details for coverage, contact your licensed financial professional or refer to the prospectus.

**You should consider the investment objectives, risks, and charges and expenses carefully before investing in the contract and/or underlying portfolios. The initial summary prospectus for the contract, and the prospectus or summary prospectus for the underlying portfolios (collectively, the “prospectuses”), contains this information as well as other important information. A copy of the prospectuses may be obtained from [prudential.com](https://www.prudential.com) or from a financial professional. Please read the prospectuses carefully before investing.**

**It is possible to lose money by investing in securities.**

Guarantees are based on the claims-paying ability of the issuing insurance company and do not apply to the underlying investment options.

This material is being provided for informational or educational purposes only and does not take into account the investment objectives or financial situation of any client or prospective clients. The information is not intended as investment advice and is not a recommendation about managing or investing your retirement savings. If you would like information about your particular investment needs, please contact a financial professional.

**INVESTMENT AND INSURANCE PRODUCTS ARE:**

- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, ANY BANK OR ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED