

LIFE INSURANCE WITH THE BENEFITACCESS RIDER

FOR CHRONIC AND TERMINAL ILLNESS

¹It is estimated that about half (52%) of Americans turning 65 today will develop a disability serious enough that require help with basic personal tasks, often referred to as Activities of Daily Living (ADLs).



Preparing for the unexpected.

A life insurance policy such as PruLife Essential UL[®] can help protect your family from financial loss if you should die while you have obligations. The death benefit proceeds can help your family members remain in their home, pay for their education, and fulfill retirement dreams.

However, only planning for one possible outcome does not provide you and your family with other protection you may need.

An accident. A sudden injury. A debilitating illness. Such events can severely affect your ability to protect your family and care for yourself. Even people who believe they have planned well can find themselves having to adjust their lifestyle when faced with a chronic or terminal illness.

Chronic and terminal illnesses can be physically and financially devastating.

A chronic or terminal illness can cost thousands of dollars each year and can really take its toll if you haven't financially prepared for it.

Many of our permanent policies, like **PruLife Essential UL** with the **BenefitAccess Rider**, can help you prepare for the financial impact of a:

- Death
- Chronic illness
- Terminal illness

¹[Favreault M, et al. Long-term Services and Supports for Older Americans: Risks and Financing, ASPE, 2022.](#)



Advantages of the BenefitAccess Rider

Having BenefitAccess on your life insurance policy gives you a means to get the help you need in the way you want. It can advance up to 100% of your policy's death benefit for a chronic or terminal illness.² Once you qualify, **there are no restrictions on how you choose to use the benefit money**, so you are in control. With the flexibility of BenefitAccess you can choose to:

- Compensate family and friends who are caring for you.
- Pay someone to come to your home to care for you.
- Modify your home to accommodate your needs.
- Spend it on anything you'd like.

Flexibility when you need it most.
NO RECEIPTS REQUIRED.



No receipts are required to claim benefits. You can choose to spend the funds in any way that best meets your needs.

BenefitAccess also offers an option that advances a portion of the death benefit if you have a terminal illness.³

² The chronic illness benefit may be paid on a monthly or annual basis, subject to IRS per diem limits. If you receive chronic illness benefits from multiple policies, the aggregate amount you receive from all policies will be considered to determine tax treatment. Receipt of benefits may affect eligibility for public assistance programs such as Medicaid. You should consult your tax and legal advisors before initiating any claim. See your policy illustration for further details.

³ When the Terminal Illness option is being used, you are no longer eligible for the Chronic Illness option.

⁴ BenefitAccess is covered by U.S. Patent No. 7,958,035, which was issued on the insurance product management system for an accelerated benefit provided in response to a medical condition, where the benefit is paid to the policyowner without restriction on use of proceeds.

Requirements

BenefitAccess gives you access to the policy's death benefit if you are certified by a licensed health care practitioner as chronically ill or certified by a licensed physician as terminally ill (have a life expectancy of 12 months or less) and otherwise meet the terms of the rider. For chronic illness benefits, you will need to be recertified every 12 months in order to continue receiving benefits.

For the chronic illness benefit, typically this means that you:

- Cannot perform at least two activities of daily living without substantial assistance for a period of at least 90 days; OR
- Require substantial supervision and protection from threats to health and safety due to a severe cognitive impairment, and will likely require supervision.

ACTIVITIES OF DAILY LIVING (ADLs)

Bathing
Eating
Toileting
Dressing
Continence
Transferring

Concierge Care Services

Extra support at no extra cost

When you purchase a life insurance policy with our chronic illness rider attached, you also get Concierge Care Services at no extra charge.

Whether you're healthy today and planning for the possibility of a chronic illness or happen to contend with a chronic illness in the future, it can be overwhelming to search for the right caregivers, facilities, and service providers.

That's why Prudential offers Concierge Care Services at no additional cost to all customers who purchase a life insurance policy with our chronic illness rider attached.⁵

- Reduce the challenges you and your loved ones may have finding care and determining the cost of care.
- Match with local care facilities and health care providers.
- Devise a plan to keep you in your home and let you remain as independent as possible.

Visit <https://CaregiverAdvocate.com/Prudential> to find out more. These services may not be available in all states.

Not everyone will become chronically or terminally ill, but if you do, does your current strategy provide you with the income you will need to protect yourself and your family?



Talk to your financial professional today about how life insurance with the BenefitAccess Rider can enhance your overall financial wellness.

Protection for your family. Protection for yourself. That's financial wellness.

⁵ Concierge Care Services are based on state availability and not available everywhere.

PruLife Essential UL is issued by Pruco Life Insurance Company a Prudential Financial company located in Newark, NJ. The contract number is ICC22-EULPR, EULPR-2022.

The BenefitAccess Rider is available for an extra premium. Additional underwriting requirements and limits may also apply. Receiving benefits under the terms of the rider will reduce and may eliminate the death benefit.

Benefits paid under the BenefitAccess Rider are intended to be treated for federal tax purposes as accelerated life insurance death benefits under IRC §101(g)(1)(b). Tax laws related to receiving accelerated death benefits are complex, and benefits may be taxable in certain circumstances. Receipt of benefits may affect eligibility for public assistance programs such as Medicaid. Accelerated benefits paid under the terms of the Terminal Illness portion of the rider are subject to a \$150 processing fee (\$100 in Florida). Please consult your tax and legal advisors before initiating a claim.

To qualify for chronic illness benefits, you (the insured) must be certified as chronically ill by a licensed health care practitioner. For chronic illness benefits to continue beyond one year, recertification by a licensed health care practitioner is required. Other terms and conditions may apply, including an elimination period. The elimination period is a term of 90 consecutive calendar days that must pass before benefits can be payable. To qualify for terminal illness benefits, you must be certified as terminally ill by a licensed physician. This rider is not Long Term Care (LTC) insurance, and it is not intended to replace LTC. The rider may not cover all of the costs associated with chronic or terminal illness. It is a life insurance accelerated death benefit rider and is generally not subject to health insurance requirements. The availability of the rider as well as terms and conditions may vary by state. The Rider number is ICC18 VL 145 B6-2018, VL 145 B6-2018.

Illumifin is an independent organization and is not an affiliate of Prudential Financial. Illumifin is contracted to provide Concierge Care Services to Prudential policyowners. These services are not guaranteed and you will be notified if they are changed or terminated. Participation in Concierge Care Services is optional and neither you nor your invitees will ever be enrolled without consent. Illumifin is solely liable for providing Concierge Care Services, and Prudential is not responsible for providing or failing to provide Concierge Care Services or for the negligent provision of Concierge Care Services by Illumifin.

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Investment and Insurance Products:

- Not FDIC insured • Not insured by any federal government agency
- Not a deposit or other obligation of, or guaranteed by, any bank or its affiliates
- Subject to investment risks, including possible loss of the principal amount invested

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