

FAST FACTS

PruLife® SUL Protector

Overview	<p>PruLife SUL Protector is a survivorship universal life policy that offers customers:</p> <ul style="list-style-type: none"> ▶ Death benefit protection that covers two insureds with a death benefit payable upon the death of the second insured. ▶ Flexible premiums. ▶ A Limited No-Lapse Guarantee that provides a guarantee against lapse during the first 10 years followed by a Lapse Protection Rider that, when combined with the Limited No-Lapse Guarantee, provides up to a lifetime of guaranteed protection. <p>This policy may be appropriate for customers who want:</p> <ul style="list-style-type: none"> ▶ To preserve their assets for their surviving family members or favorite charity. ▶ To provide the liquidity to pay costs or taxes associated with an estate settlement. ▶ To provide funds needed for business continuation. ▶ The security of an adjustable No-Lapse Guarantee period.
Issue Ages¹ <i>(some limits apply)</i>	18 – 85 The maximum age difference between insureds is 25 years (some exception ages may be available).
Minimum Face Amount	\$200,000 (\$250,000 if older insured is 81 years of age or older)
Auto Issue Limits²	\$65 million “Auto issue” refers to the maximum face amount that can be applied for on any one policy. This limit can be reduced by amounts in force and applied for. It can also be reduced by factors such as age, ratings, residence, travel, and occupation. Higher capacity amounts will be considered on a case-by-case basis and may be subject to the availability of reinsurance.
Underwriting Categories	<ul style="list-style-type: none"> ▶ Preferred Best ▶ Preferred Non-Tobacco ▶ Non-Smoker Plus ▶ Non-Smoker ▶ Preferred Smoker ▶ Smoker ▶ Substandard Rating Classes A through K ▶ Uninsurable Rating Class T—available on one insured³
Definition of Life Insurance Test	Cash Value Accumulation Test (CVAT)
Death Benefit Type	Level Death Benefit (Type A)
Billing Modes	<ul style="list-style-type: none"> ▶ Annual ▶ Quarterly ▶ Semiannual ▶ Monthly (Electronic Funds Transfer only) <p>Payment modes other than annual may result in higher aggregate premiums.</p>
Premiums	Premiums can be paid to attained age 121 of the younger insured. ⁴

¹There are no extended or exception issue ages.

²The capacity, or maximum face amount, may be subject to the availability of reinsurance. This information does not supersede contractual provisions.

³If one life is uninsurable, additional limitations may apply.

⁴The contract may not qualify as life insurance under federal tax law after the younger insured has attained age 100 and may be subject to adverse tax consequences. A tax advisor should be consulted before choosing to continue the contract after the younger insured reaches age 100.

No-Lapse Guarantee	<ul style="list-style-type: none"> ▶ The product makes use of two lapse protection features: a premium-based Limited No-Lapse Guarantee during the first 10 years of the policy that then switches to the shadow account guarantee. The Limited No-Lapse Guarantee protects against lapse provided a certain level of premiums are received. As long as premiums paid into the policy minus withdrawals are equal to or greater than the amounts shown in the Table of No-Lapse Guarantee Values in the contract, and the policy has no excess contract debt, the policy will not lapse. ▶ During the early years of the policy, the shadow account's No-Lapse Guarantee Value accrues but does not provide lapse protection. Once the Limited No-Lapse Guarantee expires, a positive No-Lapse Guarantee Value provides a guarantee against lapse, assuming there is no excess contract debt. The length of this guarantee is "dialable" based on the desired level of funding and may be used to guarantee lifetime coverage. Generally, the more premiums paid, the longer the guarantee will last.* However, any alteration of the contract or premium payments has the potential to shorten the No-Lapse Guarantee period (e.g., timing and amount of premium payments, face amount decreases, policy loans, or withdrawals). If the policy lapses, the No-Lapse Guarantee can be reinstated. <p>*Overfunding may cause a policy to become a Modified Endowment Contract, and there may be tax consequences.</p>
First Year Flexibility	<p>Important information regarding premiums received in the first policy year:</p> <ul style="list-style-type: none"> ▶ Minimum Initial Premium (MIP): 8.6% of annual Limited No-Lapse Guarantee premium. ▶ First Year Flexibility: The No-Lapse Guarantee (Shadow Account) structure allows for increased flexibility around the timing of premium payments received in the first policy year. As long as premiums illustrated within the first year are actually received within that year, the No-Lapse Guarantee period will not be reduced. This is very beneficial for 1035 exchanges and backdated policies where there is uncertainty regarding the timing of premium payments. This flexibility only applies during the first policy year. In subsequent years (years 2+), premiums must be received within the month in which they are due in order to maintain the No-Lapse Guarantee period. ▶ Sufficient premiums are still required throughout year 1 to maintain the Limited No-Lapse Guarantee and prevent the policy from lapsing. ▶ Late premium payments in any year will always impact policy cash values.
Interest Crediting Rate	<ul style="list-style-type: none"> ▶ 1% guaranteed minimum effective annual interest rate. ▶ Additional interest may be credited.
Face Amount Increases	Not available
Face Amount Decreases	<p>Face amount decreases are permitted at any time after policy issue, upon request, provided the total coverage after the decrease is not below the company's minimum requirement. Surrender charges may apply to the decreased amount:</p> <ul style="list-style-type: none"> ▶ Minimum decrease: \$10,000

Riders and Endorsements⁵	<p>Estate Protection Rider is designed to provide up to an additional 100% of the policy's total death benefit if both insureds die before the policy's fourth anniversary. The proceeds from this rider can be used to pay the federal income tax liability incurred if the policy's proceeds are included in the estate of the second insured to die. This rider can be requested, for an additional cost, and is only available at policy issue.</p> <p>Guaranteed Policy Split Rider allows the policy to be split (at attained age) into two individual policies, without evidence of insurability, in case of divorce or a tax law change in applying the unlimited marital deduction, as described in the rider. A policy split may result in adverse tax consequences. This rider may be provided with the policy at no additional cost. Replacement level compensation is paid on any resulting permanent life policies created as a result of this rider.</p>												
Minimum Withdrawal Amount⁶	\$250												
Loans⁶ <i>(Standard & Preferred)</i>	<p>Loans are available at any time, provided loan value exists and the policy is not in default.</p> <p>Loan Types</p> <p>Starting on or after the 10th policy anniversary, all loans are considered "preferred loans" and are charged the preferred loan interest rate.</p> <table border="1" data-bbox="743 848 1451 1001"> <thead> <tr> <th></th> <th>Maximum Amount</th> <th>Crediting Rate Applied</th> <th>Interest Rate Charged</th> </tr> </thead> <tbody> <tr> <td>Standard</td> <td>100% of cash value</td> <td>1%</td> <td>2%</td> </tr> <tr> <td>Preferred</td> <td>100% of cash value</td> <td>1%</td> <td>1.25%</td> </tr> </tbody> </table>		Maximum Amount	Crediting Rate Applied	Interest Rate Charged	Standard	100% of cash value	1%	2%	Preferred	100% of cash value	1%	1.25%
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CHARGES**Contract Charges Deducted From Premium Payments**

Premium-Based Administrative Charges	<ul style="list-style-type: none"> ▶ Current—3.75% ▶ Maximum—7.5%
Charges for Sales Expenses	<ul style="list-style-type: none"> ▶ Current—Year 1: 16.10%, Years 2–3: 12.10%, Years 4–6: 10.10%, Years 7+: 5.64% ▶ Maximum—All years: 18%

Charges Deducted Monthly From the Contract Fund

Administrative Charges	<ul style="list-style-type: none"> ▶ Current—All years: \$10 per month ▶ Maximum—All years: \$20 per month
Monthly per \$1,000 Charge	<ul style="list-style-type: none"> ▶ Current—First 14 years. Varies by issue age, sex, and underwriting classification of each insured as well as by basic insurance amount. ▶ Maximum—All years. Same as current.

⁵All riders, supplemental benefits, and product features may not be available in all states. Additional limitations may apply based on age and underwriting.

⁶Life insurance cash values that are accessed through loans and withdrawals, which will reduce cash values and death benefits, may adversely affect the No-Lapse Guarantee and may have tax consequences. The Internal Revenue Service may take the position that the preferred loan should be treated as a distribution for tax purposes because of the relatively low differential between the loan interest rate and the contract's crediting rate. Distributions are subject to income tax. Were the Internal Revenue Service to take this position, Pruco Life would take reasonable steps to attempt to avoid this result, including modifying the contract's loan provisions, but cannot guarantee that such efforts would be successful.

Charges Deducted Monthly From the Contract Fund (continued)	
Cost of Insurance Charges	<ul style="list-style-type: none"> ▶ Current—Varies by contract duration as well as the issue age, sex, and underwriting classification of each insured. ▶ Maximum—Same as current
Charges for Estate Protection Rider	<ul style="list-style-type: none"> ▶ Current—Varies by contract duration as well as the issue age, sex, and underwriting classification of each insured. ▶ Maximum—Same as current
TRANSACTION CHARGES	
Charges for Withdrawals	<ul style="list-style-type: none"> ▶ Current—None ▶ Maximum—\$25
Administrative Charge for Any Change in Basic Insurance Amount (BIA)	<ul style="list-style-type: none"> ▶ Current—None ▶ Maximum—\$25 per decrease in BIA
Surrender Charge	<ul style="list-style-type: none"> ▶ Current—19 years. Varies by issue age, sex, and underwriting classification of each insured as well as policy duration, whether NY or non-NY, and inclusion of any riders. The surrender charge declines annually after issue. ▶ Maximum—Same as current
Coverage Beyond Age 121	<p>Basic Insurance Amount coverage continues beyond the time the younger insured reaches or would have reached attained age 121, provided the policy is in effect at the time.</p> <p>After the younger insured's attained age 121, the policy will continue to be credited with interest. However, premiums will no longer be accepted and charges, other than interest on any outstanding policy loans, will not be deducted.</p>
Rolling Commission Target Premium	<p>During the first 24 months, first-year commissions will be paid until the Commission Target Premium (CTP) is reached. This does not apply to policies issued in New York.</p>

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Prulife SUL Protector is issued by Pruco Life Insurance Company in all states except New York, where it is issued by Pruco Life Insurance Company of New Jersey; both are Prudential Financial companies located in Newark, NJ.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
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