



FAST FACTS

PruTermSM One

Overview	PruTerm One offers your clients annually renewable, convertible term insurance coverage. It may be a good choice for clients who want coverage for 1 to 3 years or need a bridge to permanent life insurance. Each client will be limited to the purchase of 1 PruTerm One policy during their lifetime.
Issue Company	Pruco Life Insurance Company (in all states except NY) Pruco Life Insurance Company of New Jersey (in NY)
Level-Premium Period	1 year
Premium Guarantees	Premiums are guaranteed for 1 year. At the end of the first year, premiums increase annually and are no longer guaranteed. After the guarantee period, the company has the right to change premium rates no more than once a year, but rates will never exceed the maximum set forth in the policy.
Face Amount Bands	PruTerm One rates are not banded.
Minimum Face Amount	\$50,000 for the age group 18 – 75 \$250,000 for the age group 76 – 85
Maximum Face Amount	\$10,000,000
Minimum Issue Age	18
Maximum Issue Age	85
Underwriting Categories¹	First-year rates are Standard Unisex. Substandard rating classes, occupational/avocational extras, and temporary extras are not permitted. While the policy will be issued with a Standard rating class for premiums during the first year, the Renewal/Conversion class will be determined by underwriting. It will be shown in the policy and will be the applicable rating class on the new policy if the PruTerm One policy is renewed or converted. All PruTerm One rates (first year and renewal) are Unisex. When providing a quoted underwriting category on the Agent's Report form, the Renewal/Conversion class should be provided.
Underwriting Procedures	Clients will be limited to the purchase of 1 PruTerm One policy during their lifetimes. For Prudential Advisors, PruTerm One is available using the Full Application (ORD 96200) only. For Third Party Distribution, PruTerm One may be applied for using the Full Application (ORD 96200) or the Xpress QuickForm. PruTerm One should be written in as the requested product in the "Other" product choice. Age and amount requirements differ from other products at face amounts below \$100,000 and should be ordered by the home office. A cover letter specifying the short-term insurable need should be submitted with the application to avoid underwriting delays.
Payment Modes	Annual only

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Premium Payment Period	At the end of the level period, premiums increase annually for the remainder of the time the policy is in force. The annually increasing term premiums are not guaranteed. Coverage ends at age 95.
Policy Constant	\$85.00 (non-commissionable)
Riders	<i>Living Needs Benefit</i> SM (LNB) ²
Conversion Options¹	Convertible through the fifth policy anniversary. Partial conversions are permitted. PruTerm One does not offer a conversion premium credit.

¹ The renewal/conversion underwriting category will be identified in the policy. The available underwriting categories are Preferred Best, Preferred Non-Tobacco, Non-Smoker Plus, Non-Smoker, Preferred Smoker, and Smoker. PruTerm One will be convertible to one of these categories or an equivalent category available at the time of the conversion.

² The *Living Needs Benefit* is an accelerated death benefit and is not a health, nursing home, or long-term care benefit, and is not designed to eliminate the need for insurance of these types. There is no charge for this rider but, when a claim is paid under this rider, the death benefit is reduced for early payment, and a \$150 (\$100 in Florida) processing fee is deducted. If more than one policy is used for the claim, each policy will have a processing fee of up to \$150 (\$100 in Florida) deducted. Portions of the *Living Needs Benefit* payment may be taxable, and receiving an accelerated death benefit may affect eligibility for public assistance programs. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefit and is considered “terminally ill” or “chronically ill” and, if the policy is business related, whether the insured is receiving the benefits. We suggest that clients seek assistance from a personal tax advisor regarding the implications of receiving *Living Needs Benefit* payments. This rider is not available in Minnesota to new purchasers over age 65 until the policy has been in force for one year, and the nursing home option is not available in California, Connecticut, Florida, Massachusetts, New York, or the District of Columbia. This rider is not available in Washington state and is not available on this policy in Oregon.

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PruTerm One is issued by Pruco Life Insurance Company in all states except New York, where it is issued by Pruco Life Insurance Company of New Jersey. Both are Prudential Financial companies located in Newark, NJ. Product availability varies by state.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company.

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